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Market Outlook

MCX Gold price ended yesterday's trading below 30900, to keep our bearish overview for the upcoming period, Oil price trades negatively after testing 4145 level yesterday, which keeps our bearish overview valid for today, which targets visiting the next correctional level at 3900. Breaching 4090 will ease the mission of achieving the mentioned target, while breaching 4145 will lead the price to start the attempts to return to the main bullish track again. MCX Copper price provides additional pressure on the initial barrier at 336, trading range for today is between 432 and 440.

Fundamental News

On Thursday Gold prices inched up while the dollar slipped following reports that China delivered a written response to U.S. trade demand, and that the two nations resumed talks earlier this week to diffuse their trade disputes.

Crude Oil prices continued to fall on Thursday as data revealed crude inventories have been rising more than expected.

Important Data

Time	Currency	Event	Forecast	Previous
3:00am	NZD	Business NZ Manufacturing Index		51.7
2:00pm	EUR	ECB President Draghi Speaks		
6:30pm	EUR	German Buba President Weidmann Speaks		
7:00pm	CAD	Manufacturing Sales m/m	0.1%	-0.4%

COMDEX



MCX	Date	Date	% Chg
	14-11-18	15-11-18	
GOLD	30840	30837	+0.05%
SILVER	36513	36781	+0.79%
COPPER	432.50	439.00	+1.50%
CRUDE	4080	4084	-0.12%
ALUMINIUM	140.20	138.35	-1.32%
LEAD	140.20	139.45	-0.53%
NICKEL	815.30	811.50	-0.45%
ZINC	184.85	188.55	+2.17%
NATURALGAS	350.00	294.80	-15.21%

COMEX	Date	Date	% Chg
	14-10-18	15-11-18	
GOLD	1210.90	1213.52	+0.21%
SILVER	13.952	14.225	+1.96%
CRUDE	56.25	56.77	+0.91%
COPPER	2.687	2.752	+2.42%
\$ INDEX	96.66	96.96	+0.31%
USDINR	72.4125	72.0775	-0.46%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
15/11	CASTOR(L)	6365	6405	4000

Multibagger

Date	Commodity	Entry	Exit	P/L
15/11	SILVER(L)	36550	36700	4500

Trifid special

Date	Commodity	Entry	Exit	P/L
15/11	GOLD(L)	30750	30850	10000

GOLD



PIVOTS	S1	S2	R1	R2
MCX	30720	30605	30937	31169
COMEX	1207.70	1200	1216.19	1220.10

COMEX GOLD



Gold showed sideways to bullish movement and found the major resistance level of 30937. Now if price sustains on higher level then it will test next resistance level of 31169. On other side 30720 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	36420	36036	36760	37138
COMEX	14.08	13.85	14.26	14.39

COMEX SILVER



Silver showed sideways to bullish movement and found the major resistance level of 36760. Now if price sustains on higher level then it will test next resistance level of 37138. On other side 36420 will be major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	4011	3900	4119	4200
COMEX	55.57	54.74	57.23	58.30

COMEX CRUDE



Crude oil showed sideways to bearish movement and found the major support level of 4011. Now if price sustains on lower level then it will test next support level of 3900. On other side 4119 will be major resistance level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	432.70	428.35	440	445.20
COMEX	2.7045	2.6598	2.7507	2.7667

COMEX COPPER



Copper showed sideways to bullish movement and found the major resistance level of 440. Now if price sustains on higher level then it will test next resistance level of 445.20. On other side 432.70 will be major support level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	138.20	136.50	141.15	143	6184	3636	Bearish
LEAD	138.20	136.50	141.80	143.20	16155	4407	Bearish
NICKEL	815.40	803	828	840	32554	16096	Bullish
ZINC	185	183.20	191.30	193	33380	3002	Bullish
NATURAL GAS	290	282	358.70	365	199688	3043	Bearish

LME INVENTORY

COMMODITIES	09/11/2018	12/11/2018	13/11/2018	14/11/2018	15/11/2018
ALUMINIUM	+525	+900	-300	+1300	+675
COPPER	-1275	-1725	-1000	-1250	-625
LEAD	-300	-250	-330	+0	-75
NICKEL	-480	-222	-12	-294	-132
ZINC	-575	-700	-1000	-425	-5500

GUARSEED



Guarseed showed bearish movement and found the important support level of 4660. If price maintains above 4750 level in next trading session then this momentum can take prices to 4800 level. If it breaks the support level of 4650 then 4600 will act as next support level.

PIVOTS	S1	S2	R1	R2
	4650	4600	4750	4800

JEERA



Jeera showed bearish movement today and found the resistance level of 19645. If prices maintains above 20300 levels in next trading session then this momentum can take prices to 20600 levels. If it breaks the support level of 19800 then 19500 will act as next support level.

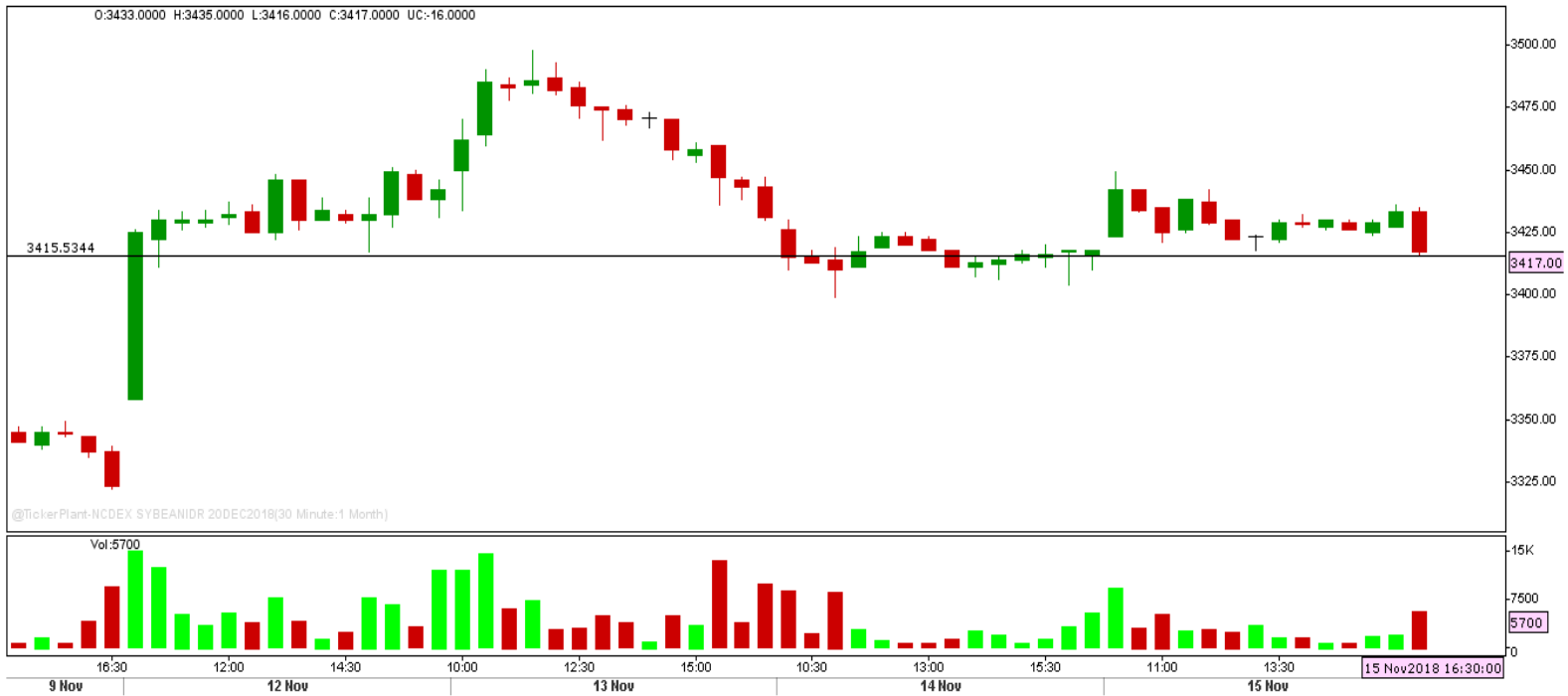
PIVOTS	S1	S2	R1	R2
	19800	19500	20300	20600

SOYABEAN

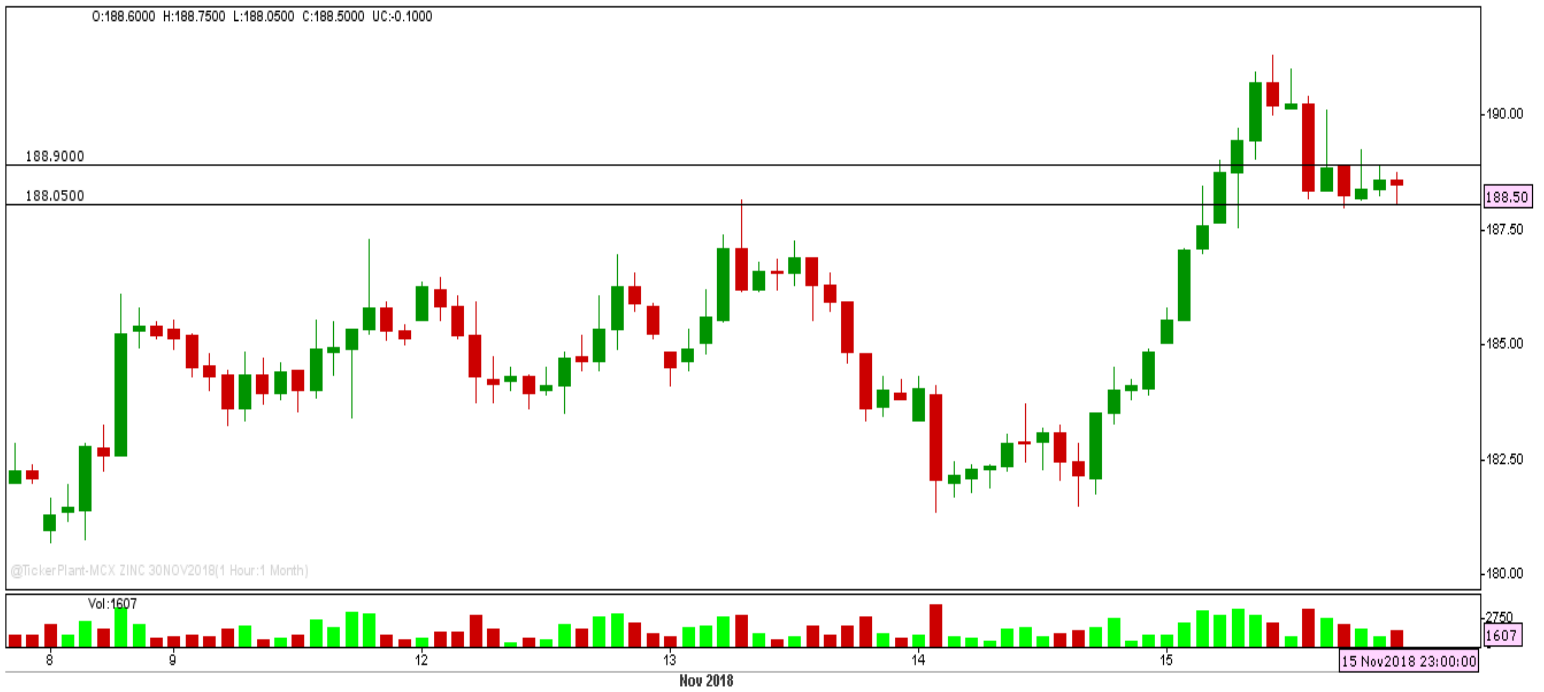


Soyabean showed bearish movement and found the important support level of 3400. If price maintains below 3400 level in next trading session then this bearish momentum can take prices to 3350 level. If it breaks the resistance level of 3470 then 3520 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	3400	3350	3470	3520



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