

## Market Outlook

MCX Gold price jumped on Friday and also broke its immediate resistance level of 33100. For upcoming trading session our bullish overview will remain continue up to its next important resistance level of 33500. MCX Crude oil also gives strong upwards side movement and broke resistance of 3900 and also able to close above this level and for next week it may test 4000 levels and upward scenario will active. MCX Copper took reverse movement from lower levels and also took good recovery. For next session we will continue to suggest bullish overview up to next resistance level i.e. 445 and if price maintains above this level then 450 will be next immediate resistance level.

## Fundamental News

Prices of Gold jumped to a two-week high on Friday after weak U.S. economic data boosted expectations the U.S. Federal Reserve would hold pat on monetary tightening, while palladium matched an all-time high on a prolonged deficit.

Crude Oil prices rose more than 2 percent to their highest this year on Friday after an outage at Saudi Arabia's offshore oilfield boosted expectations for tightening supply, while progressing U.S.-Sino trade talks strengthened demand sentiment.

## Important Data

Time	Currency	Event	Forecast	Previous
5:20am	JPY	Core Machinery Orders m/m	-1.1%	0.0%
5:31am	GBP	Rightmove HPI m/m	-	0.4%
7:00pm	EUR	German Buba Monthly Report	-	-
All Day	USD	Bank Holiday	-	-

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## COMDEX



## Market

MCX	Date	Date	% Chg
	14-02-19	15-02-19	
GOLD	33063	33384	+0.92%
SILVER	39375	39962	+1.32%
COPPER	434.95	441.80	+1.55%
CRUDE	3873	3951	+2.17%
ALUMINIUM	130.65	131.15	+0.50%
LEAD	144.75	147.65	+1.97%
NICKEL	864	881	+2.07%
ZINC	184.10	190.45	+3.48%
NATURALGAS	183.50	186.60	+1.74%

COMEX	Date	Date	% Chg
	14-02-19	15-02-19	
GOLD	1312.49	1321.41	+0.68%
SILVER	15.528	15.755	+1.46%
CRUDE	54.41	55.81	+2.57%
COPPER	2.774	2.816	+1.51%
\$ INDEX	96.805	96.745	-0.06%
USDINR	71.2125	71.3175	+0.15%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Commodity	Entry	Exit	P/L
15/02	CASTOR(L)	5380	5320	-6000

### Multibagger

Date	Commodity	Entry	Exit	P/L
15/02	ZINC(S)	-	-	UNEX

### Trifid special

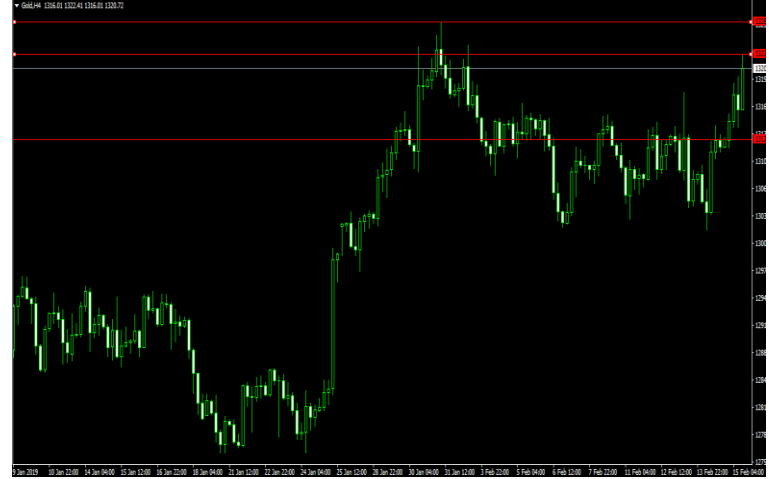
Date	Commodity	Entry	Exit	P/L
15/02	GOLD(L)	-	-	UNEX

## GOLD



PIVOTS	S1	S2	R1	R2
MCX	33140	33000	33410	33550
COMEX	1311.60	1305	1322.20	1328

## COMEX GOLD



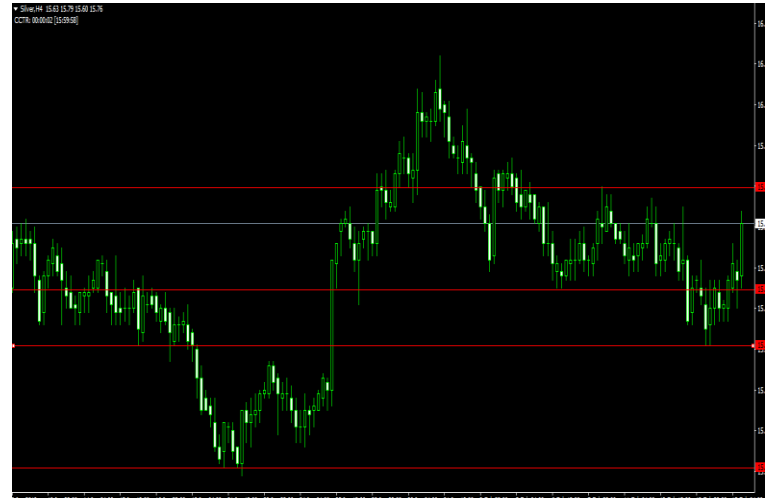
Gold showed sideways to bullish movement and found the major resistance level of 33410. Now if price sustains on higher level then it will test next resistance level of 33550. On other side 33140 will be major support level.

## SILVER



PIVOTS	S1	S2	R1	R2
MCX	39485	39200	40060	40350
COMEX	15.52	15.35	15.79	15.95

## COMEX SILVER



Silver showed sideways to bullish movement and found the major resistance level of 40060. Now if price sustains on higher level then it will test next resistance level of 40350. On other side 39485 will be major support level.

## CRUDE



PIVOTS	S1	S2	R1	R2
MCX	3874	3800	3979	4050
COMEX	54.23	53.50	55.78	56.60

## COMEX CRUDE



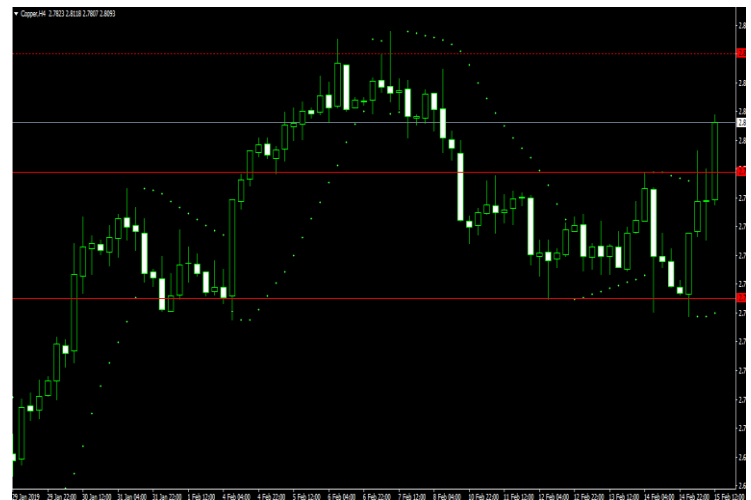
Crude oil showed sideways to bullish movement and found the major resistance level of 3979. Now if price sustains on higher level then it will test next resistance level of 4050. On other side 3874 will be major support level.

## COPPER



PIVOTS	S1	S2	R1	R2
MCX	433.80	430	442.60	446.50
COMEX	2.7418	2.7200	2.8118	2.8380

## COMEX COPPER



Copper showed sideways to bullish movement and found the major resistance level of 442.60. Now if price sustains on higher level then it will test next resistance level of 446.50. On other side 433.80 will be major support level.

## PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	130.90	129	132.30	134	7017	4961	Bullish
LEAD	144.65	143	148.65	150	13931	1433	Bullish
NICKEL	858.30	845	884.90	895	43103	5427	Bullish
ZINC	184.20	182.50	190.80	192.50	35200	3587	Bullish
NATURAL GAS	181.80	178	187.40	192	30359	6608	Bullish

## LME INVENTORY

COMMODITIES	11/02/2019	12/02/2019	13/02/2019	14/02/2019	15/02/2019
ALUMINIUM	-4625	-6150	-5150	-7375	-6900
COPPER	-650	-300	-350	-2375	-2350
LEAD	-175	-25	+525	-50	-100
NICKEL	-42	-846	-126	+606	+480
ZINC	-1500	-2550	-4350	-3525	-4550

## GUARSEED



Guarseed showed correction movement and found the important resistance level of 4304. If price maintains above 4300 level in next trading session then this momentum can take prices to 4350 level. If it breaks the support level of 4200 then 4150 will act as next support level.

PIVOTS	S1	S2	R1	R2
	4200	4150	4300	4350

## JEERA



Jeera showed bullish movement today and found the resistance level of 15805. If prices maintains above 15900 levels in next trading session then this momentum can take prices to 16200 levels. If it breaks the support level of 15500 then 15200 will act as next support level.

PIVOTS	S1	S2	R1	R2
	15500	15200	15900	16200

## SOYABEAN

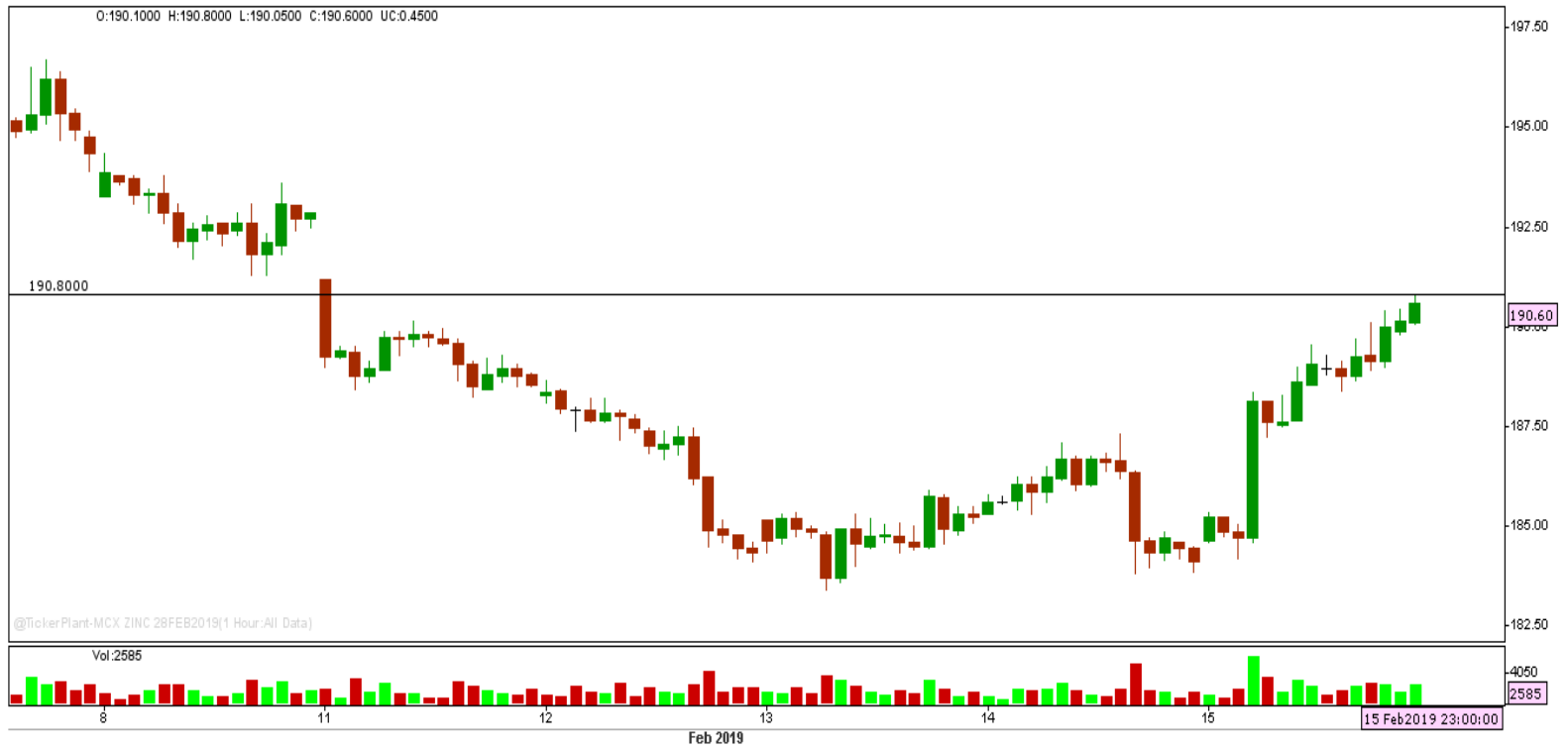


Soyabean showed bearish movement and found the important support level of 3725. If price maintains above 3800 level in next trading session then this bullish momentum can take prices to 3850 level. If it breaks the support level of 3725 then 3680 will act as next support level.

PIVOTS	S1	S2	R1	R2
	3725	3680	3800	3850



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