

## Market Outlook

The Indian Rupee firmed up 5 paise to open at 72.0000 and traded within the range of 72.0725 and 71.7925 against the US dollar on increased selling of the US currency by exporters and banks. Other than dollar's shortcoming against a few monetary standards abroad, expanded foreign fund inflows and a firm equity market backed the rupee. Dollar remained weak against major Asian peers while the pound rose in spite of concerns that political turmoil within the U.K. seem see it take off the EU on Walk 29 without a security net.

## Fundamental News

- Italy Trade Balance EU increased to €1.183B in September from previous €0.817B.
- India Trade Deficit Government below expectations -\$16.09B in October: Actual :-\$17.13B.
- Turkey Industrial Production (YoY) came in at -2.7%, below expectations 1.3% in September.

## Currency Future

Currency	Date	Date	% Chg
	15-11-18	16-11-18	
USDINR	72.0500	71.9900	-0.08%
EURINR	81.5475	81.6150	+0.08%
GBPINR	92.2875	92.2975	+0.01%
JPYINR	63.5350	63.6125	+0.12%

## Event Calendar (19<sup>th</sup> November 2018)

Time	Currency	Event	Forecast	Previous
5:20am	JPY	Trade Balance	-0.48T	-0.24T
5:31am	GBP	Rightmove HPI m/m		1.00%
2:30pm	EUR	Current Account	24.2B	23.9B
2:30pm	EUR	ECB Financial Stability Review		
All Day	EUR	Eurogroup Meetings		
4:30pm	EUR	German Buba Monthly Report		
8:30pm	USD	NAHB Housing Market Index	67	68
9:15pm	USD	FOMC Member Williams Speaks		

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## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	15-11-18	16-11-18	
USDINR	72.1600	71.8023	-0.50%
EURINR	81.8256	81.4626	-0.44%
GBPINR	93.9518	91.9247	-2.16%
JPYINR	63.5500	63.3700	-0.28%

## Currencies vs \$

Currency	Prev.Close	Close (5:00pm)	% Chg
Rupee	71.875	71.785	-0.13%
Dollar Index	96.93	96.43	-0.51%
Euro	1.1328	1.1414	+0.76%
Pound	1.2774	1.2835	+0.48%
Japanese Yen	113.65	112.82	-0.73%

## Global Commodities

Commodity	Prev.Close	Close	% Chg
Gold	1199.20	1222	+1.90%
Silver	13.952	14.390	+3.14%
Crude	56.46	56.83	+0.66%
Copper	2.749	2.791	+1.53%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
16/11	GBPINR(S)	92.0900	91.9700	+2400

### Trifid special

Date	Currency	Entry	Exit	P/L
13/11	GBPINR(S)	93.8150	93.5150	+12000

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## USDINR



USDINR showed sideways movements closed around its psychological level.

If continue to trades below 72.0000 mark then immediate support for it is near 71.7000 below which more negative movements can be seen in it.

S1	S2	R1	R2
71.7000	71.5000	72.2000	72.5000

## EURINR



EURINR showed sideways movements closed with partial gain.

Sustaining below its strong support of 81.4000 may drag it towards lower level and find next support around 81.2000. On higher side 81.8000 is resistance for it.

S1	S2	R1	R2
81.4000	81.2000	81.8000	82.0000

## GBPINR



GBPINR unable to sustain below its support mark closed with flat note.

Some correction on positive side can be seen in particular currency pair if able to sustain above 92.5000. On lower levels 91.9000 is act as strong support.

S1	S2	R1	R2
92.1000	91.9000	92.5000	92.7000

## JPYINR



JPYINR showed sideways to bullish movements closed with positive note.

63.8000 is still act as strong resistance zone for currency pair below this mark it may continue bearish movements towards support of 63.0000.

S1	S2	R1	R2
63.3000	63.0000	63.8000	64.0000



**CURRENCY** showed sideways movements throughout the session form strong consolidation around its support expected to give negative breakout.

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CURRENCY showed correction after negative opening found resistance on higher levels trades around trendline acting as support expected to give negative breakout.

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