

Market Outlook

Against the US dollar, the Indian rupee opened weak by 10 paise at 71.3200 following sustained demand for the greenback from importers amid foreign fund outflow and rising global crude prices. On the other hand, dollar was edging higher against major Asian peers after weak Chinese inflation data overnight reinforced concerns about global growth. Moreover, Traders are waiting for results of a meeting on Friday between the Trump administration's top two negotiators and Chinese President Xi Jinping in Beijing.

Fundamental News

- China's Consumer Price Index missed expectations in January coming in at 1.7 percent higher than a year ago.
- Singapore Gross Domestic Product (QoQ) registered at 1.4%, below expectations 1.6% in 4Q.
- South Korea Current Account Balance fell from previous 5.06B to 4.82B in January.

Currency Future

Currency	Date	Date	% Chg
	14-02-19	15-02-19	
USDINR	71.2125	71.3175	+0.15%
EURINR	80.4075	80.5050	+0.12%
GBPINR	91.4800	91.5225	+0.05%
JPYINR	64.1925	64.6325	+0.69%

Event Calendar (18th February 2019)

Time	Currency	Event	Forecast	Previous
5:20am	JPY	Core Machinery Orders m/m	-1.1%	0.0%
5:31am	GBP	Rightmove HPI m/m	-	0.4%
Tentative	EUR	German Buba Monthly Report	-	-
All Day	USD	Bank Holiday	-	-

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USDINR



Reference Rate

Currency	Date	Date	% Chg
	14-02-19	15-02-19	
USDINR	70.9408	71.2515	+0.44%
EURINR	79.9966	80.4168	+0.53%
GBPINR	91.2791	91.2261	-0.06%
JPYINR	63.8800	64.5500	+1.05%

Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	71.020	71.335	+0.44%
Dollar Index	96.98	96.92	-0.06%
Euro	1.1293	1.1296	+0.02%
Pound	1.2889	1.2897	+0.06%
Japanese Yen	110.48	110.50	+0.01%

Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1313.90	1324.75	+0.83%
Silver	15.528	15.755	+1.46%
Crude	54.41	55.81	+2.57%
Copper	2.774	2.816	+1.51%

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Intraday super star

Date	Currency	Entry	Exit	P/L
15/02	JPYINR(L)	64.2550	64.4950	4800

Trifid special

Date	Currency	Entry	Exit	P/L
15/02	USDINR(L)	71.0000	71.3000	+12000

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USDINR



USDINR opened with positive bias and sustained on higher levels closing the session on positive note.

Now, 71.0000 may act as the psychological support below which weakness can be seen whereas 71.5000-71.8000 will continue to act as resistance range.

S1	S2	R1	R2
71.1000	70.8000	71.5000	71.8000

EURINR



EURINR continued the positive momentum so seen since the last two sessions and closed in green.

If any correction is seen then it may find the strong support around 80.2000 while further gains may face resistance in range of 80.7000-81.0000.

S1	S2	R1	R2
80.3000	80.1000	80.8000	81.0000

GBPINR



GBPINR showed sideways movement during the entire session and henceforth, closed on a flat note.

Constant resistance has been faced by the currency pair around 91.6000 sustaining above which positive breakout can be seen whereas 91.1000 is seen as major support for it.

S1	S2	R1	R2
91.3000	91.0000	91.7000	91.9000

JPYINR



JPYINR opened with positive bias and closed on positive note after sustaining on higher levels.

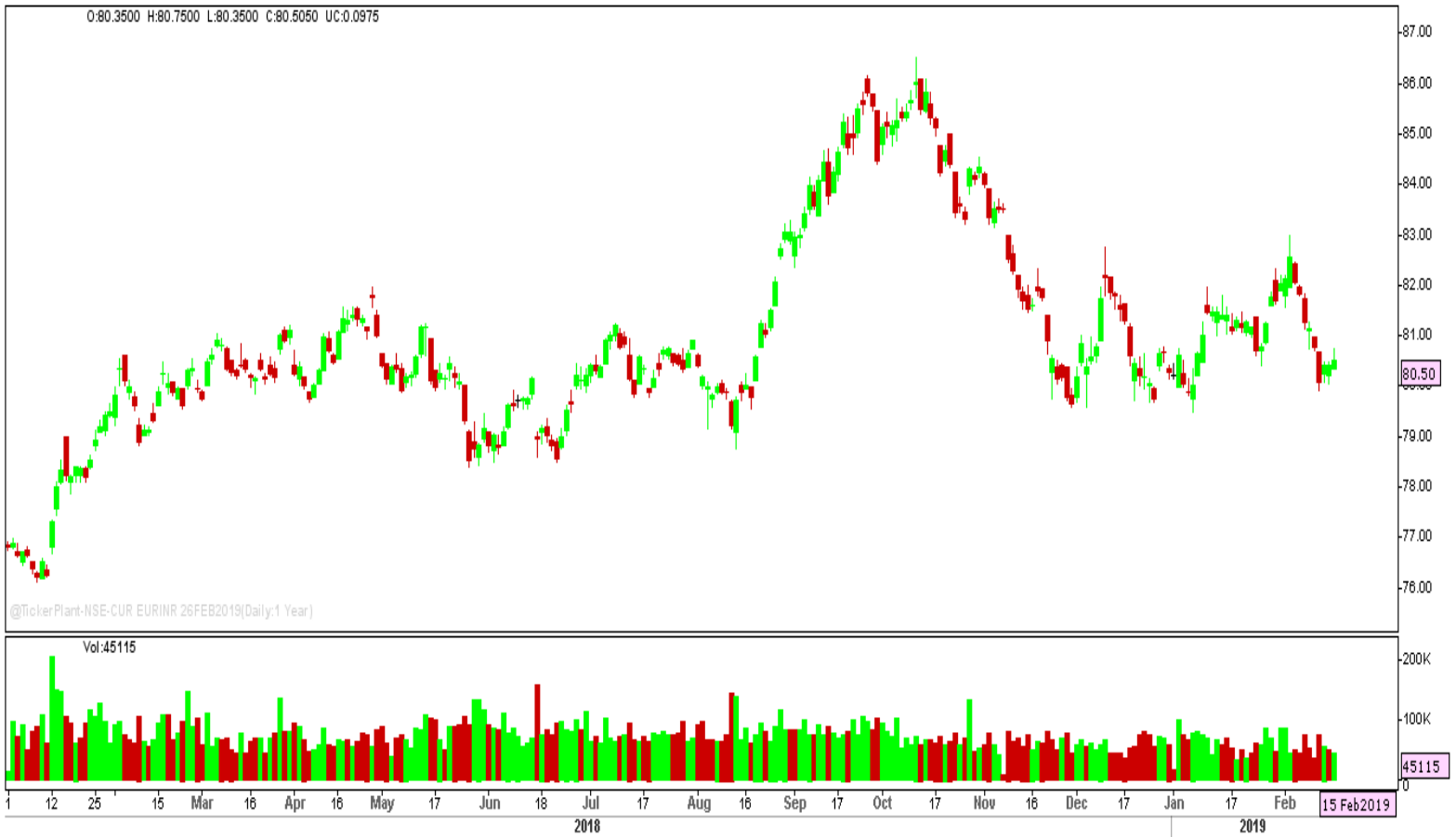
Strict resistance seen ahead is of 65.0000 mark while any closing below the immediate support of 64.2000 can again reverse the trend for the currency pair.

S1	S2	R1	R2
64.5000	64.2000	64.9000	65.2000



CURRENCY witnessed selling pressure from resistance levels and further bearishness can be seen if it sustains below the trend line so shown on the intraday chart above.

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CURRENCY after finding support at lower levels managed to continue the positive movements and closed in green. If it sustains on higher levels then the bulls can carry the currency pair towards the next resistance levels.

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