

Market Snippet

- ✓ Nifty continued the buying momentum for the third week too and settled higher at 10687.25.
- ✓ Welspun Enterprises announced bagging a project worth Rs1, 460 cr from the Maharashtra Government.
- ✓ Strides Pharmaceuticals enters into a strategic partnership with SUDA Pharmaceuticals for the US market.
- ✓ GAIL (India) announced award of contract for the purchase of 616 km of line pipe worth Rs 1100 crore for the Barauni -Guwahati pipeline.
- ✓ Lupin announced the launch of Atovane Oral Suspension USP launches in the U.S.
- ✓ HCL Technologies announced partnership with NetBrain Technologies to offer network visibility and network automation capabilities for enterprise IT teams.
- ✓ VA Tech Wabag has bagged order worth Rs600 crore in Tunisia.
- ✓ Oil India said it was considering a share buy-back and issuance of debt securities on November 19.

Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
BHARTIARTL	+11.01%	DBL	+17.27%
EICHERMOT	+9.96%	APOLLOHOSP	+7.37%
TITAN	+8.69%	FCONSUMER	+6.06%
BPCL	+8.49%	AJANTPHARM	+3.93%
UPL	+4.30%	APOLLOTYRE	+2.35%

Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
YESBANK	-16.19%	PCJEWELLER	-19.23%
SUNPHARMA	-13.01%	DISHTV	-11.89%
IBULHSGFIN	-11.13%	AVANTIFEED	-11.54%
TATAMOTOR	-7.86%	NBCC	-9.37%
GAIL	-6.85%	RELCAPITAL	-9.12%

Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	10682.20	+97.00	+0.91%
SENSEX	35457.16	+298.65	+0.84%
NIFTYBANK	26245.55	+474.55	+1.84%
INDIA VIX	18.3500	+0.5925	+3.33%

International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	25413.22	-778.00	-2.97%
NASDAQ	7247.87	-283.01	-3.75%
FTSE	7013.88	-80.09	-1.12%
SHANGHAI	2679.11	+80.24	+3.08%
NIKKEI	21680.34	-569.91	-2.56%

FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
12-NOV -2018	+832.15	-1073.84
13-NOV -2018	-494.95	+335.78
14-NOV -2018	+277.38	-272.24
15-NOV -2018	+2043.06	-165.31
16-NOV-2018	+844.82	-372.24

OUR PREVIOUS CALLS UPDATE

Calls of the week

Date	Stocks	Entry	Exit	P/L
09/10	AMARAJABAT(L)	797.40	781.45	-4000
12/11	MARUTI(L)	7320	7173.6	-4000

Weekly Pick

Date	Stock	Entry	Exit	P/L
12/11	PIDILITIND(L)	1048.7	1017	-6007

Weekly Market View

Nifty opened on negative note and throughout the week it traded with mixed sentiments and ended the week on positive note at 10687.25. Nifty to form a small bullish candle on the daily charts and closed above 8 days exponential moving average which indicate bullishness. One can expect upside movement if it crosses immediate resistance mark of 10800 and immediate support mark is 10460.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
10687.25	10460	10200	10800	10800	11000

Weekly Nifty Bank View

Bank Nifty opened on negative note and throughout the week traded with positive sentiments and closed the week on same note. Bank Nifty gained 90.80 points and settled the week at 26253.90. In daily charts, it gave closing above 8 days EMA which support bullish view. One can expect upside movement if it crosses immediate resistance level of 26600 and immediate support is 25875.

Support & Resistance

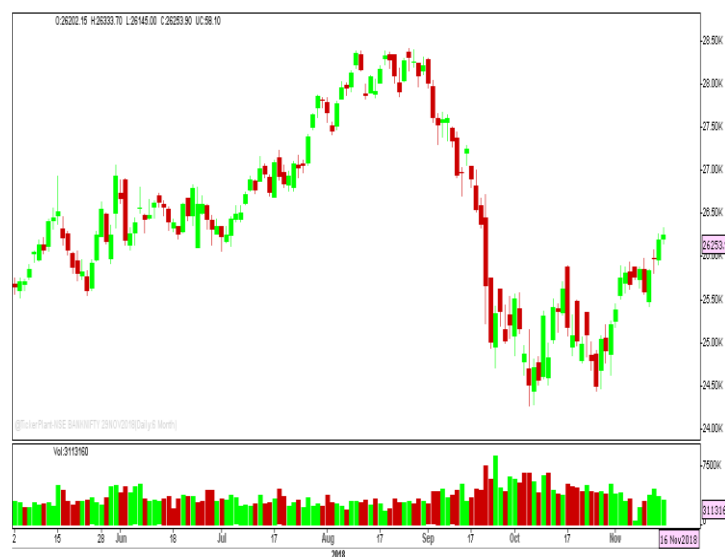
Close	S1	S2	Crucial	R1	R2
26253.90	25875	25400	26600	26700	27100

Global Markets Update

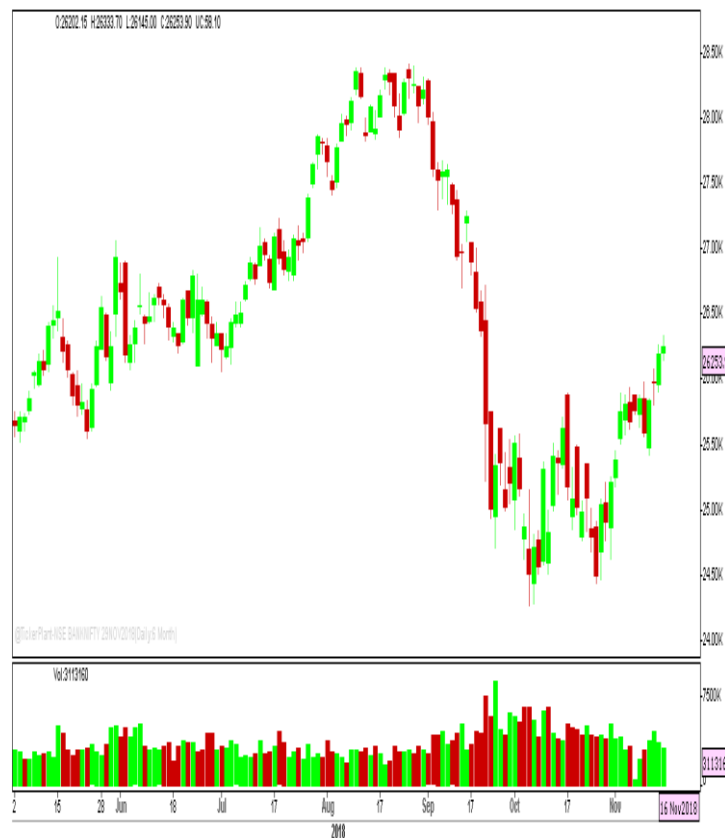
Global market was traded with negative sentiments following uncertainty over whether Prime Serve Theresa May's draft Brexit arrange will win parliamentary approval.

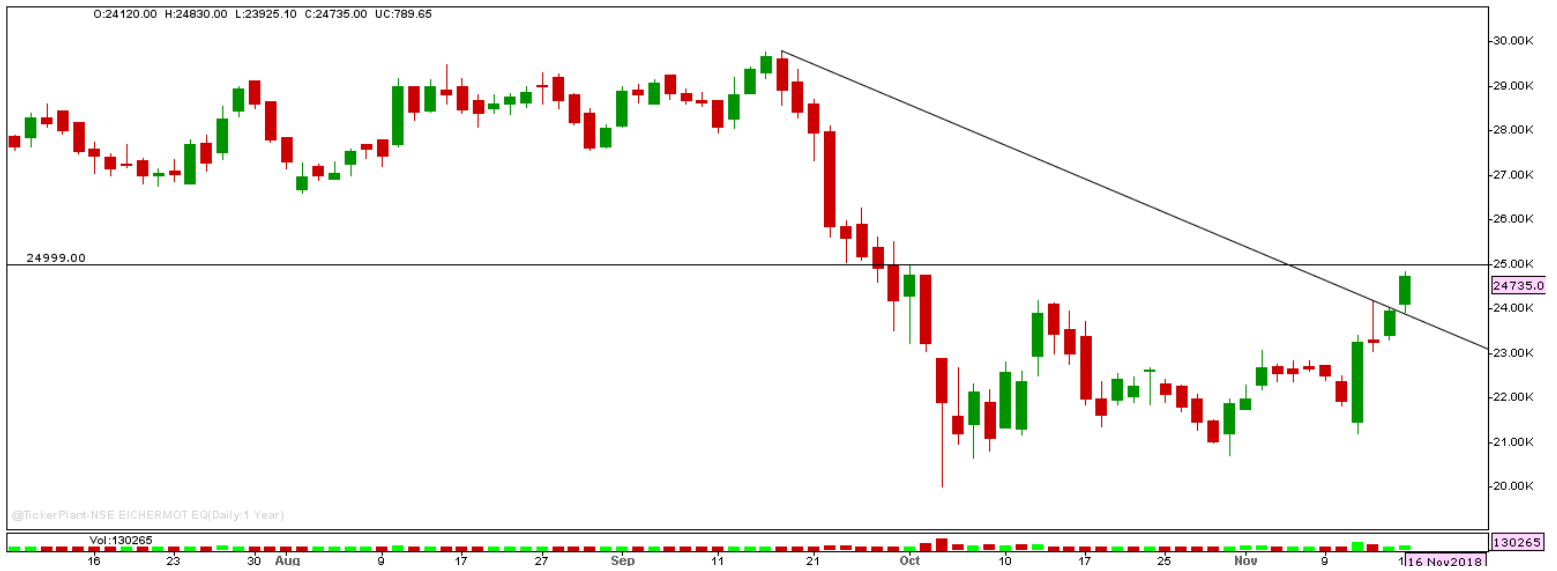
US S&P 500 settled at 2736.27. The German index DAX closed at 11341. The Asian peers closed the bell with Japan's Nikkei 225 closing the week at 21680.34 and Shanghai composite at 2679.11.

Nifty



Nifty Bank





EICHERMOT EQ moved higher with sustainable buying volume on daily chart and closed near the drawn resistance level. The stock may give further higher moment.

BUY ABOVE 25000 TARGETS 25500/26000 SL 24500



CIPLA EQ rose from the support levels on daily chart and closed above trend line while consolidated around the immediate resistance tending to give positive breakout.

BUY ABOVE 534 TARGETS 544.70/555.40 SL 523.30



AMBUJABEM EQ gave the trend line breakout and settled bullish biased. The stock may trade higher if sustains above the drawn level.

BUY ABOVE 219 TARGETS 225.60 SL 214.60

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