

Market Snippet

- ✓ Nifty dragged heavily on weekly scale to close at 10746.55.
- ✓ SPARC received a demand order worth Rs46cr for payment of Service Tax.
- ✓ Glenmark Pharmaceuticals Inc., USA (Glenmark) has been granted final approval by USFDA for Sevelamer Hydrochloride Tablets.
- ✓ Alembic Pharma's JV received 2 observations from the USFDA inspection at Karakhadi formulation manufacturing facility.
- ✓ LTHE a wholly owned subsidiary of Larsen and Toubro, has won a mega order from Sonatrach-Algeria.
- ✓ IFCI increased benchmark rates for short term loans by 10 basis points to 9.3%.
- ✓ Tata Power's solar arm launched residential rooftop solution in Chandigarh.
- ✓ Trident was granted the patent for 'Air Rich Yarn and Fabric and its method of manufacturing' by the US Patent and Trademark Office.

Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
YESBANK	+25.07%	DBL	+34.32%
ZEEL	+8.16%	RELCAPITAL	+14.93%
TATAMOTORS	+7.27%	SUNPHARMA	+12.57%
ADANI PORTS	+5.63%	DISHTV	+10.22%
IBULHSGFIN	+4.15%	JSPL	+6.61%

Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
HINDALCO	-9.37%	NALCO	-17.72%
HEROMOTOCO	-8.25%	NATCOPHARMA	-13.95%
SBIN	-8.06%	NBCC	-8.33%
M&M	-8.00%	BANKINDIA	-7.34%
DRREDDY	-7.45%	HEG	-6.40%

Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	10780.25	-163.35	-1.49%
SENSEX	35808.95	-647.53	-1.77%
NIFTYBANK	26794.25	-500.15	-1.83%
INDIA VIX	16.4600	+0.8925	+5.73%

International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	25883.25	+776.92	+3.09%
NASDAQ	7472.41	+174.21	+2.38%
FTSE	7236.68	+165.50	+2.34%
SHANGHAI	2682.68	+64.45	+2.46%
NIKKEI	20900.63	+567.46	+2.79%

FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
11-FEB -2019	-125.05	-232.55
12-FEB -2019	-466.78	-122.64
13-FEB -2019	-676.63	+713.10
14-FEB -2019	-250.23	+1225.24
15-FEB -2019	-966.43	+853.25

OUR PREVIOUS CALLS UPDATE

Calls of the week

Date	Stocks	Entry	Exit	P/L
11/02	BHARTIARTL(L)	314.50	308.20	-4006
04/02	TATAELXSI(L)	895	912.90	+4000

Weekly Pick

Date	Stock	Entry	Exit	P/L
28/01	TITAN(L)	987.50	+1017	+6005

Weekly Market View

The Nifty 50 started the week on negative note and throughout the week it remained in negative zone. On weekly chart, Nifty formed a bearish belt hold pattern which indicates that it continue to remain under pressure throughout the week from the highs of 10930. One can expect downside movement if it breaches immediate support mark of 10600 and immediate resistance mark is 10950.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
10746.55	10600	10450	10600	10950	11150

Weekly Nifty Bank View

Like Nifty, Nifty Bank started the week in negative note and throughout the week traded with same note. On weekly as well as daily chart, it formed a bearish candle and drifted towards major support area of 26,625 zones. One can expect downside movement if it breaches immediate support mark of 26625 and immediate resistance mark is 27000. It closed below 8 days EMA which indicates bearish view.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
26867.30	26500	26200	26625	27000	27300

Global Markets Update

Global market was traded with mixed sentiments as traders are waiting for results of a meeting on Friday between the Trump administration's top two negotiators and Chinese President Xi Jinping in Beijing. US S&P 500 settled at 2775.60. The German index DAX closed at 11299.80. The Asian peers closed the bell with Japan's Nikkei 225 closing the week at 20900.63 and Shanghai composite at 2682.39.

Nifty



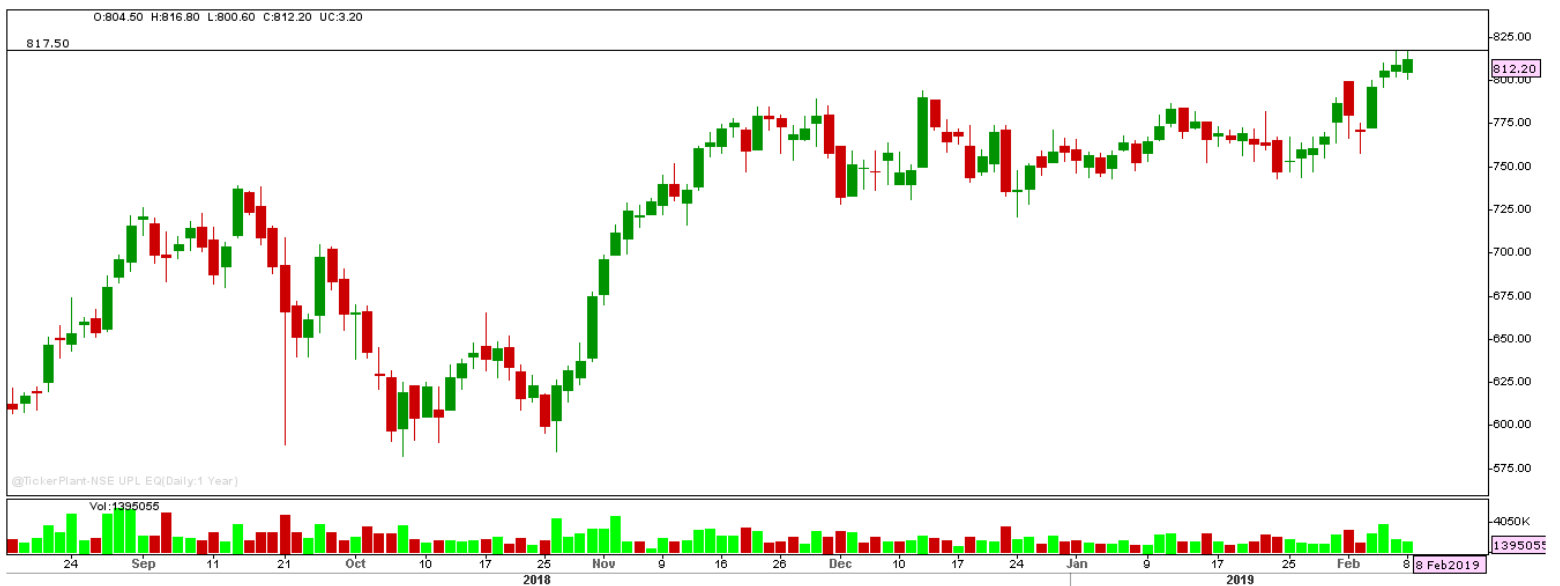
Nifty Bank





RELCAPITAL EQ witnessed strong recovery from its 52 week low and settled near its immediate resistance on daily chart with bullish bias. Technically it also traded above 8 EMA and breakout is expected above the level so drawn.

BUY ABOVE 151.50 TARGETS 154.55/157.60 SL 148.45



UPL EQ surge higher since couple of sessions and settled near its immediate resistance with bullish bias. The stock is expected to give breakout ahead.

BUY ABOVE 817.50 TARGETS 833.85/850.20 SL 801.15



WIPRO EQ form consolidation near its 52 week high and to took the support of 8 EMA. Hence rally is expected is above the level so drawn.

BUY ABOVE 375 TARGET 386.25 SL 363.75

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