

## Market Outlook

The Indian rupee appreciated by 18 paise to 70.7650 against the US dollar in early trade on Thursday as easing crude prices strengthened investor sentiments. Trading in emerging market currencies was subdued after British Prime Minister Boris Johnson lost the crucial Brexit Bill timetable vote. Besides, markets are also awaiting fresh cues on the potential US-China trade deal. Market participants, however, said sustained foreign fund outflows weighed on local currency.

## Fundamental News

- Brexit in the EU's hands, EUR/USD may struggle with Draghi one last time, Bitcoin battered.
- Euro-zone Flash Manufacturing PMI unchanged at 45.7 in October vs. 46.0 expected.
- Turkey: CBRT to cut the 1w repo rate by 250bps.
- Asian stocks trade mixed amid mild risk recovery.

## Currency Future

Currency	Date	Date	% Chg
	23-10-19	24-10-19	
USDINR	70.9475	71.0100	+0.09%
EURINR	78.8700	79.0000	+0.16%
GBPINR	91.2300	91.5400	+0.34%
JPYINR	65.4400	65.3950	-0.07%

## Event Calendar (25<sup>th</sup> October 2019)

Time	Currency	Event	Forecast	Previous
11:30am	EUR	German GfK Consumer Climate	9.8	9.9
1:30pm	EUR	German Ifo Business Climate	94.5	94.6
7:30pm	USD	Revised UoM Consumer Sentiment	96	96
7:30pm	USD	Revised UoM Inflation Expectations		2.50%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	22-10-19	23-10-19	
USDINR	70.8731	70.9373	+0.09%
EURINR	79.0641	78.9225	-0.18%
GBPINR	91.9602	91.3275	-0.69%
JPYINR	65.2600	65.4400	+0.28%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	70.720	71.047	+0.46%
Dollar Index	97.49	97.52	+0.03%
Euro	1.1129	1.1128	-0.01%
Pound	1.2916	1.2888	-0.22%
Japanese Yen	108.68	108.64	-0.04%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1495.70	1492.85	-0.19%
Silver	17.580	17.532	-0.27%
Crude	55.97	55.66	-0.55%
Copper	2.672	2.674	+0.09%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
24/10	USDINR(S)	70.9300	70.8100	+2400

### Trifid special

Date	Currency	Entry	Exit	P/L
23/10	EURINR(S)	79.0400	78.7400	+12000

[For our next calls click here.....](#)

## USDINR



USDINR found support and showed bullish movements closed with partial gain.

If able to sustain above 71.0000 mark currency pair shows positive movements and find resistance around 71.5000. On lower levels 70.7000 is act as support.

S1	S2	R1	R2
70.7000	70.5000	71.2000	71.5000

## EURINR



EURINR after negative opening showed correction and closed around its support.

Now, sustaining below support zone of 79.0000 currency pair shows bearish movements and drag towards its next support of 78.5000.

S1	S2	R1	R2
78.7000	78.5000	79.3000	79.5000

## GBPINR



GBPINR showed bullish movements after positive opening closed with gain.

Currency pair continue positive rally towards its strong resistance zone of 92.0000 above which it is more bullish. On downward side 91.0000 is strong support for it.

S1	S2	R1	R2
91.2000	91.0000	91.8000	92.0000

## JPYINR



JPYINR after negative opening showed correction closed with partial loss.

Sustaining above its immediate resistance of 65.5000 currency pair shows positive movements towards next resistance of 65.9000.

S1	S2	R1	R2
65.2000	65.0000	65.6500	65.9000



**JPYINR** after negative opening found support and form consolidation around its resistance expected to give positive breakout.

**BUY ABOVE 65.4200 TARGETS 65.5400/65.6600 SL 65.2400.**



EURINR showed correction from lower levels and found resistance closed around its support zone expected to continue bearish movements.

**SELL BELOW 78.9500 TARGET 78.6500 SL 79.4000.**

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