

## Market Outlook

The Indian rupee opened with partial gain at 70.9825 and traded in the range of 71.0775 and 70.8600 against the US dollar, as Firm domestic stock markets, easing crude prices and gains in other Asian currencies also supported the rupee. However, strengthening of the greenback vis-a-vis other currencies overseas capped gains for the rupee. The overall global risk sentiment will remain positive on hopes that US and China would be able to settle trade deal soon. Also two-day Federal Reserve meet starts today.

## Fundamental News

- Dollar Picks Up Ahead of Fed, Brexit Woes Weigh on Sterling.
- 3-Month Brexit Extension Pressures Euro to Pound Sterling Exchange Rate.
- Brexit confusion weighs on pound, dents risk appetite.
- Diaspora deposits down 29 per cent in FY20.
- Trade optimism supports dollar vs yen.

## Currency Future

Currency	Date	Date	% Chg
	25-10-19	29-10-19	
USDINR	71.0625	71.0150	-0.07%
EURINR	78.8075	78.8825	+0.10%
GBPINR	91.0850	91.3700	+0.31%
JPYINR	65.5600	65.2825	-0.42%

## Event Calendar (30<sup>th</sup> October 2019)

Time	Currency	Event	Forecast	Previous
2:25pm	EUR	German Unemployment Change	2K	-10K
Tentative	EUR	Italian 10-y Bond Auction		0.88 1.4
5:45pm	USD	ADP Non-Farm Employment Change	125K	135K
6:00pm	USD	Advance GDP q/q	1.60%	2.00%
6:00pm	USD	Advance GDP Price Index q/q	1.80%	2.40%
7:30pm	CAD	BOC Monetary Policy Report		
7:30pm	CAD	BOC Rate Statement		
7:30pm	CAD	Overnight Rate	1.75%	1.75%
8:45pm	CAD	BOC Press Conference		
11:30pm	USD	FOMC Statement		
11:30pm	USD	Federal Funds Rate	<1.75%	<2.00%

## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	24-10-19	25-10-19	
USDINR	70.9338	70.9593	+0.04%
EURINR	78.9810	78.8121	-0.21%
GBPINR	91.6346	91.1889	-0.49%
JPYINR	65.3000	65.3000	+0.00%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	70.740	70.895	+0.22%
Dollar Index	97.524	97.588	+0.07%
Euro	1.1098	1.1090	-0.07%
Pound	1.2862	1.2868	+0.05%
Japanese Yen	108.94	108.95	+0.00%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1495.80	1489.00	-0.45%
Silver	17.876	17.707	-0.95%
Crude	55.81	55.15	-1.18%
Copper	2.683	2.682	-0.04%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
29/10	USDINR(S)	70.8800	70.7600	+2400

### Trifid special

Date	Currency	Entry	Exit	P/L
25/10	EURINR(S)	78.9500	78.6500	+12000

[For our next calls click here.....](#)

## USDINR



USDINR showed correction from lower levels closed with partial loss.

If able to sustain below its immediate support zone of 71.0000 currency pair continue bearish movements and find support around 70.5000.

S1	S2	R1	R2
70.7000	70.5000	71.2000	71.5000

## EURINR



EURINR showed sideways to bullish movements and closed with partial gain.

On higher levels 79.0000 is seen as strong resistance zone for the currency pair sustaining below this mark it may drag towards 78.3000.

S1	S2	R1	R2
78.6000	78.3000	79.2000	79.5000

## GBPINR



GBPINR found support and showed bullish movements closed with positive note.

91.5000 is seen as immediate resistance for the currency pair breakout above this mark it may shows positive rally towards resistance of 92.0000.

S1	S2	R1	R2
91.0000	90.7000	91.6000	92.0000

## JPYINR



JPYINR opened with negative bias after correction found resistance closed with loss.

Currency pair continue bearish movements if able to sustain below its support zone of 65.0000 and find next support around 64.8000.

S1	S2	R1	R2
65.0000	64.8000	65.5000	65.8000



**GBPINR** showed positive movements and form consolidation above trendline acting as resistance expected to give positive breakout.

**BUY ABOVE 91.4500 TARGETS 91.5700/91.6900 SL 91.2700.**



JPYINR opened with negative bias showed correction but unable to sustain on higher levels closed around its support expected to give negative breakout.

**SELL BELOW 65.2500 TARGET 64.9500 SL 65.7000.**

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