

Market Outlook

The rupee opened flat at 71.0375 against the US dollar, as investors were cautious ahead of the US Federal Reserve's interest rate decision. Besides, a strengthening greenback against other overseas currencies also kept investors on the edge. However, a positive opening in domestic equity market and easing crude oil prices supported the rupee and restricted the fall. Elsewhere, Chinese yuan inched up marginally as investors awaited the outcome of the Fed meeting and more clarity on how Sino-U.S. trade negotiations are going.

Fundamental News

- Asian stocks trade in the red ahead of Fed interest rate decision
- Super Wednesday features the Fed, US GDP, and lots more as Brits brace for "jingle polls"
- Germany's DIHK cuts its 2019 German GDP growth forecast for third time this year
- Yuan to rise against USD amid stabilizing China's economic growth.

Currency Future

Currency	Date	Date	% Chg
	29-10-19	30-10-19	
USDINR	71.0375	71.0800	+0.06%
EURINR	78.8975	79.1500	+0.32%
GBPINR	91.3575	91.6200	+0.29%
JPYINR	65.3225	65.4200	+0.15%

Event Calendar (31st October 2019)

Time	Currency	Event	Forecast	Previous
3:30pm	EUR	CPI Flash Estimate y/y	0.70%	0.90%
3:30pm	EUR	Core CPI Flash Estimate y/y	1.00%	1.00%
3:30pm	EUR	Italian Prelim CPI m/m	-0.10%	-0.60%
3:30pm	EUR	Prelim Flash GDP q/q	0.10%	0.20%
3:30pm	EUR	Unemployment Rate	7.40%	7.40%
4:30pm	EUR	Italian Prelim GDP q/q	0.00%	0.10%
6:00pm	USD	Core PCE Price Index m/m	0.10%	0.10%
6:00pm	USD	Employment Cost Index q/q	0.70%	0.60%
6:00pm	USD	Personal Spending m/m	0.30%	0.10%
6:00pm	USD	Personal Income m/m	0.30%	0.40%
6:00pm	USD	Unemployment Claims	215K	212K
7:15pm	USD	Chicago PMI	48.4	47.1

USDINR



Reference Rate

Currency	Date	Date	% Chg
	25-10-19	29-10-19	
USDINR	70.9593	70.7303	-0.32%
EURINR	78.8121	78.4418	-0.47%
GBPINR	91.1889	90.9115	-0.30%
JPYINR	65.3000	64.9000	-0.61%

Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	70.880	70.915	+0.05%
Dollar Index	97.69	97.58	-0.11%
Euro	1.1110	1.1122	+0.10%
Pound	1.2865	1.2896	+0.24%
Japanese Yen	108.87	108.84	-0.02%

Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1490.70	1495.20	+0.30%
Silver	17.831	17.872	+0.23%
Crude	55.54	55.52	-0.04%
Copper	2.692	2.681	-0.39%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
30/10	GBPINR(L)	91.4500	91.6900	+4800

Trifid special

Date	Currency	Entry	Exit	P/L
25/10	EURINR(S)	78.9500	78.6500	+12000

[For our next calls click here.....](#)

USDINR



USDINR found resistance on higher levels showed correction closed with partial gain.

Sustaining above 71.0000 mark currency pair may shows more positive movements and find resistance around 71.5000 mark.

S1	S2	R1	R2
70.8000	70.5000	71.3000	71.5000

EURINR



EURINR after bullish opening showed sideways movements closed with positive bias.

79.2500 is seen as immediate resistance for the currency pair breakout above this mark it may find next resistance around 79.7000.

S1	S2	R1	R2
78.9000	78.6000	79.5000	79.7000

GBPINR



GBPINR showed positive movements closed around its resistance.

On higher levels 92.0000 is seen as strong resistance zone for the currency pair if shows bullish movements then find resistance around it.

S1	S2	R1	R2
91.3000	91.0000	92.0000	92.2000

JPYINR



JPYINR showed sideways movements after positive opening closed with gain.

Now, 65.5000 is act as resistance zone sustaining below this mark currency pair shows bearish movements and find support around 65.0000.

S1	S2	R1	R2
65.2000	65.0000	65.6000	65.8000



EURINR showed sideways movements after positive opening closed around its resistance expected to give positive breakout.

BUY ABOVE 79.2500 TARGETS 79.3700/79.4900 SL 79.0700.



JPYINR opened with negative bias showed correction but unable to sustain on higher levels closed around its support expected to give negative breakout.

SELL BELOW 65.2500 TARGET 64.9500 SL 65.7000.

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee nor is responsible in any which way, for the trade execution of our recommendations; this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.