

## Market Outlook

The Indian rupee slipped in the early trade on Wednesday. It opened lower by 25 paise at 71.7875 per dollar versus Monday's 71.5550, with domestic equity market are trading in red, Nifty below 11,900. On the flip side, dollar drifted in Asia after Trump said a trade deal was “close” but gave no new details on when or where an agreement would be signed, disappointing investors in what was billed as a major speech on his administration’s economic policies.

## Fundamental News

- Trump dampens mood with threats of new tariffs, kiwi rallies, all eyes on Powell.
- UK: CPI likely to slip to 1.5% in October.
- RBNZ leaves rates unchanged at 1.00% disappoints the doves – Kiwi rallies hard.
- China: M1 recovery supports growth stabilization.

## Currency Future

Currency	Date	Date	% Chg
	11-11-19	13-11-19	
USDINR	71.5550	72.1800	+0.87%
EURINR	79.0325	79.5300	+0.63%
GBPINR	91.7650	92.7300	+1.05%
JPYINR	65.7200	66.2325	+0.78%

## Event Calendar (14<sup>th</sup> November 2019)

Time	Currency	Event	Forecast	Previous
3:00pm	GBP	Retail Sales m/m	0.20%	0.00%
3:30pm	EUR	Flash Employment Change q/q	0.20%	0.20%
3:30pm	EUR	Flash GDP q/q	0.20%	0.20%
Tentative	GBP	30-y Bond Auction		1.15 2.0
7:00pm	USD	PPI m/m	0.30%	-0.30%
7:00pm	USD	Core PPI m/m	0.20%	-0.30%
7:00pm	USD	Unemployment Claims	215K	211K
7:40pm	USD	FOMC Member Clarida Speaks		
7:40pm	USD	FOMC Member Evans Speaks		
8:00pm	GBP	CB Leading Index m/m		-0.50%
8:30pm	USD	Fed Chair Powell Testifies		
14th-15th	USD	Mortgage Delinquencies		4.53%

## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	08-11-19	11-11-19	
USDINR	71.2494	71.4450	+0.27%
EURINR	78.7311	78.7533	+0.03%
GBPINR	91.2662	91.4191	+0.17%
JPYINR	65.2100	65.5700	+0.55%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	71.780	72.065	+0.40%
Dollar Index	98.31	98.33	+0.02%
Euro	1.1007	1.1012	+0.04%
Pound	1.2844	1.2853	+0.07%
Japanese Yen	109.00	108.94	-0.06%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1453.70	1464.85	+0.77%
Silver	16.692	16.902	+1.26%
Crude	56.80	56.38	-0.74%
Copper	2.646	2.639	-0.25%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
13/11	JPYINR(L)	65.7600	66.0000	+4800

### Trifid special

Date	Currency	Entry	Exit	P/L
06/11	GBPINR(L)	91.4500	91.7500	+12000

[For our next calls click here.....](#)

## USDINR



USDINR after positive opening showed bullish movements closed with gain.

Currency pair continue its bullish rally if able to sustain above immediate support of 72.0000 and find resistance around 72.5000.

S1	S2	R1	R2
72.0000	71.7000	72.5000	72.7000

## EURINR



EURINR showed bullish movements after sustaining above its resistance closed with positive note.

Now, psychological level of 80.0000 is seen as strong resistance zone for the currency pair if shows positive rally then find resistance around it.

S1	S2	R1	R2
79.3000	79.0000	79.8000	80.0000

## GBPINR



GBPINR opened with positive bias showed bullish movements closed around its resistance.

If able to sustain above its resistance of 93.0000 currency pair shows bullish movements towards next resistance zone of 93.2000.

S1	S2	R1	R2
92.5000	92.2000	93.0000	93.2000

## JPYINR



JPYINR after breakout showed bullish movements closed with positive bias.

On lower levels 66.0000 is act as support zone for the currency pair sustaining above this mark it may find resistance near 66.7000.

S1	S2	R1	R2
66.0000	65.7000	66.5000	66.7000



GBPINR showed bullish movements after positive opening and form consolidation expected to continue bullish rally.

**BUY ABOVE 92.7800 TARGETS 92.9000/93.0200 SL 92.6000.**



JPYINR after breakout from its resistance level showed bullish movements and form consolidation expected to give positive breakout.

**BUY ABOVE 66.2600 TARGET 66.5600 SL 65.8100.**

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