

Market Outlook

Rupee opens at 72.1150 per dollar against Wednesday's close of 72.1550 per US dollar, after US President Donald Trump's speech in which he threatened to "substantially" increase tariffs if China failed to agree a trade deal.

India reported a dismal factory output data, which also hit trader's confidence in rupee. It shrank to the lowest level in eight years as all three broad-based sectors of capital goods production, consumer durables and infrastructure.

Fundamental News

- Asian stocks stay sluggish amid trade woes, Hong Kong protests.
- German Prelim GDP expands +0.1% in Q3 vs. -0.1% expected.
- Australia: Employment falls for the first time in more than three years.
- Hong Kong's civil unrest and chaos enters a fourth day this Thursday.
- NZ: House prices up 0.9% in October.

Currency Future

Currency	Date	Date	% Chg
	13-11-19	14-11-19	
USDINR	72.1550	72.0375	-0.16%
EURINR	79.5075	79.2650	-0.31%
GBPINR	92.7425	92.5000	-0.26%
JPYINR	66.2400	66.3575	+0.18%

Event Calendar (15th November 2019)

Time	Currency	Event	Forecast	Previous
3:30pm	EUR	Final CPI y/y	0.70%	0.70%
3:30pm	EUR	Final Core CPI y/y	1.10%	1.10%
3:30pm	EUR	Trade Balance	18.7B	20.3B
7:00pm	USD	Core Retail Sales m/m	0.30%	-0.10%
7:00pm	USD	Retail Sales m/m	0.10%	-0.30%
7:00pm	USD	Empire State Manufacturing Index	6.1	4
7:00pm	USD	Import Prices m/m	-0.20%	0.20%
7:45pm	USD	Capacity Utilization Rate	77.20%	77.50%
7:45pm	USD	Industrial Production m/m	-0.40%	-0.40%
8:30pm	USD	Business Inventories m/m	0.10%	0.00%
15th-16th	USD	Mortgage Delinquencies		4.53%
10:30pm	EUR	German Buba President Weidmann Speaks		

USDINR



Reference Rate

Currency	Date	Date	% Chg
	11-11-19	13-11-19	
USDINR	71.4450	71.7002	+0.36%
EURINR	78.7533	78.9744	+0.28%
GBPINR	91.4191	92.1735	+0.83%
JPYINR	65.5700	65.7400	+0.26%

Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	72.140	71.925	-0.30%
Dollar Index	98.37	98.35	-0.02%
Euro	1.1006	1.0994	-0.11%
Pound	1.2849	1.2848	-0.01%
Japanese Yen	108.81	108.62	-0.18%

Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1463.30	1469.10	+0.40%
Silver	16.913	17.032	+0.70%
Crude	57.12	57.69	+1.00%
Copper	2.640	2.650	+0.40%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
14/11	GBPINR(L)	92.7800	92.6000	-3600

Trifid special

Date	Currency	Entry	Exit	P/L
06/11	GBPINR(L)	91.4500	91.7500	+12000

[For our next calls click here.....](#)

USDINR



USDINR after correction from higher levels found support closed around its resistance.

Sustaining above 72.0000 mark currency pair shows bullish movements and find resistance around 72.3000 above which 72.5000 is act as next resistance for it.

S1	S2	R1	R2
71.7000	71.5000	72.3000	72.5000

EURINR



EURINR unable to sustain on higher levels closed around its support.

79.0000 is seen as immediate support for the currency pair if continue bearish movements then find support around it. On higher levels 79.5000 is act as resistance.

S1	S2	R1	R2
79.0000	78.8000	79.5000	79.8000

GBPINR



GBPINR unable to sustain on higher levels showed correction closed with loss.

On lower levels 92.2000 is act as strong support for the currency pair sustaining above this mark it may shows bullish rally towards 93.0000 mark.

S1	S2	R1	R2
92.2000	92.0000	92.8000	93.0000

JPYINR



JPYINR opened with positive bias after correction found support and closed with gain.

If continues bullish movements in upcoming session then 66.6000 is act as immediate resistance above which 66.8000 is next resistance for it.

S1	S2	R1	R2
66.0000	65.8000	66.6000	66.8000



USDINR after correction from higher levels found support and form consolidation above its psychological level expected to give positive breakout.

BUY ABOVE 72.0650 TARGETS 72.1850/72.3050 SL 71.8850.



JPYINR after breakout from its resistance level showed bullish movements and form consolidation expected to give positive breakout.

BUY ABOVE 66.2600 TARGET 66.5600 SL 65.8100.

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee nor is responsible in any which way, for the trade execution of our recommendations; this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.