

## Market Outlook

The Indian rupee appreciated by 12 paise to 71.9000 against the US dollar on Friday as gains in domestic equity market and weakening of the American currency vis-a-vis other currencies overseas strengthened investor sentiments.

The dollar found broad support on Friday as fresh signs of a global economic slowdown and little visible progress toward a Sino-US trade truce put investors in a risk-averse mood.

## Fundamental News

- USD/IDR: Rupiah hits three-day highs post-Indonesian trade data.
- US trade deal approved by the Japanese lower house committee.
- PBOC injects CNY 200 bln via one-year MLF - USD/CNY slumps to 7.00
- China stands firm on demand that US lifts tariffs to reach trade deal.
- Kudlow's optimism lifts markets, Fed sounds festive, US retail sales eyed.

## Currency Future

Currency	Date	Date	% Chg
	14-11-19	15-11-19	
USDINR	72.0250	71.8700	-0.22%
EURINR	79.2375	79.3225	+0.11%
GBPINR	92.5300	92.5275	-0.00%
JPYINR	66.3350	66.1650	-0.26%

## Event Calendar (18<sup>th</sup> November 2019)

Time	Currency	Event	Forecast	Previous
5:31am	GBP	Rightmove HPI m/m		0.60%
18th-19th	CNY	Foreign Direct Investment ytd/y		6.50%
4:30pm	EUR	German Buba Monthly Report		
8:30pm	USD	NAHB Housing Market Index	71	71
9:00pm	AUD	CB Leading Index m/m		0.20%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	13-11-19	14-11-19	
USDINR	71.7002	72.0501	+0.49%
EURINR	78.9744	79.2359	+0.33%
GBPINR	92.1735	92.4273	+0.28%
JPYINR	65.7400	66.2800	+0.82%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	71.953	71.650	-0.42%
Dollar Index	98.16	98.00	-0.17%
Euro	1.1021	1.1053	+0.29%
Pound	1.2881	1.2907	+0.20%
Japanese Yen	108.39	108.75	+0.33%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1473.40	1468.75	-0.32%
Silver	17.028	16.938	-0.53%
Crude	56.77	57.88	+1.96%
Copper	2.622	2.636	+0.55%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
15/11	USDINR(L)	72.0650	-	UNEX

### Trifid special

Date	Currency	Entry	Exit	P/L
06/11	GBPINR(L)	91.4500	91.7500	+12000

[For our next calls click here.....](#)

## USDINR



USDINR opened with negative bias showed sideways movements closed with loss.

If sustain on lower levels currency pair shows bearish movements and find support around 71.6000. On higher levels 72.3000 is strong resistance for it.

S1	S2	R1	R2
71.6000	71.4000	72.1000	72.3000

## EURINR



EURINR found support on lower levels closed around its resistance.

79.5000 is seen as immediate resistance zone for the currency pair breakout above this mark 79.8000 is act as next resistance.

S1	S2	R1	R2
79.0000	78.8000	79.5000	79.8000

## GBPINR



GBPINR after correction showed sideways movements closed with flat note.

Currency pair continue bullish movements if able to sustain above immediate resistance of 92.6000 and find next resistance around 93.0000.

S1	S2	R1	R2
92.3000	92.0000	92.8000	93.0000

## JPYINR



JPYINR showed sideways to bearish movements closed with negative note.

Sustaining above 66.0000 mark currency pair continue positive movements and find resistance around 66.5000 above which it is more bullish.

S1	S2	R1	R2
65.9000	65.7000	66.5000	66.6000



GBPINR showed sideways movements after correction closed around trendline acting as resistance expected to give positive breakout.

**BUY ABOVE 92.5700 TARGETS 92.6900/92.8100 SL 92.3900.**



JPYINR after breakout from its resistance level showed bullish movements and form consolidation expected to give positive breakout.

**BUY ABOVE 66.2600 TARGET 66.5600 SL 65.8100.**

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