

Market Outlook

The Indian rupee gained in the early on Monday. It opened higher by 12 paise at 71.7500 per dollar versus Friday's close 71.8700 per dollar, extending its gains for the third session on the back of a positive trend in equity markets and weakness in the greenback against its major crosses. Contrary, dollar slid to one-week lows against a currency basket on Monday, as traders awaited fresh indications on whether the U.S. and China are moving closer to a deal to end their trade war which has roiled financial markets and acted as a drag on global growth.

Fundamental News

- Asian stocks flash mixed signals amid trade hopes, Hong Kong protests
- Malaysia: GDP loses momentum in Q3
- Bank Indonesia to keep rates on-hold after four successive rate cuts
- PBOC: China faces no conditions for continuous inflation, deflation
- US: Oct Retail Sales were solid, Industrial Production disappointed

Currency Future

Currency	Date	Date	% Chg
	15-11-19	18-11-19	
USDINR	71.8700	71.8950	+0.03%
EURINR	79.3225	79.5600	+0.30%
GBPINR	92.5275	93.1750	+0.70%
JPYINR	66.1650	65.9725	-0.29%

Event Calendar (19th November 2019)

Time	Currency	Event	Forecast	Previous
2:30am	USD	TIC Long-Term Purchases	70.3B	-41.1B
3:15am	NZD	PPI Input q/q	0.20%	0.30%
3:15am	NZD	PPI Output q/q	0.40%	0.50%
3:30am	AUD	RBA Assist Gov Kent Speaks		
6:00am	AUD	Monetary Policy Meeting Minutes		
12:30pm	CHF	Trade Balance	4.24B	4.02B
2:30pm	EUR	Current Account	22.3B	26.6B
4:30pm	GBP	CBI Industrial Order Expectations	-30	-37
7:00pm	CAD	Manufacturing Sales m/m	-0.50%	0.80%
7:00pm	USD	Building Permits	1.39M	1.39M
7:00pm	USD	Housing Starts	1.32M	1.26M
7:30pm	USD	FOMC Member Williams Speaks		

USDINR



Reference Rate

Currency	Date	Date	% Chg
	14-11-19	15-11-19	
USDINR	72.0501	71.7109	-0.47%
EURINR	79.2359	79.0445	-0.24%
GBPINR	92.4273	92.3660	-0.07%
JPYINR	66.2800	66.0400	-0.36%

Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	71.640	71.833	+0.27%
Dollar Index	98.00	97.95	-0.05%
Euro	1.1050	1.1060	+0.09%
Pound	1.2899	1.2967	+0.53%
Japanese Yen	108.73	109.03	+0.28%

Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1468.50	1459.15	-0.64%
Silver	16.948	16.750	-1.17%
Crude	57.83	57.72	-0.19%
Copper	2.638	2.639	+0.04%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
18/11	GBPINR(L)	92.5700	92.8100	+4800

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Date	Currency	Entry	Exit	P/L
06/11	GBPINR(L)	91.4500	91.7500	+12000

[For our next calls click here.....](#)

USDINR



USDINR after negative opening showed correction closed with partial gain.

72.0000 is act as immediate resistance zone for the currency pair sustaining below this mark it may continue negative movements towards 71.6000.

S1	S2	R1	R2
71.6000	71.4000	72.1000	72.3000

EURINR



EURINR showed bullish movements throughout the session closed with gain.

Now, psychological level of 80.0000 is seen as strong resistance for the currency pair if shows bullish movements then find resistance around it.

S1	S2	R1	R2
79.3000	79.0000	79.8000	80.0000

GBPINR



GBPINR opened with partial gain showed bullish movements closed with positive note.

Sustaining above 93.0000 mark in upcoming session currency pair continue bullish movements towards 93.7000 and on lower levels 92.9000 is act as support.

S1	S2	R1	R2
92.9000	92.6000	93.5000	93.7000

JPYINR



JPYINR after negative opening showed sideways movements closed with loss.

If able to sustain above 66.0000 mark currency pair continue bullish movements and find resistance around 66.5000. On downward side 65.7000 is strong support for it.

S1	S2	R1	R2
65.7000	65.5000	66.2000	66.5000



EURINR found support and showed bullish movements throughout the session and closed around its resistance expected to give positive breakout.

BUY ABOVE 79.6200 TARGETS 79.7400/79.8600 SL 79.4400.



JPYINR after breakout from its resistance level showed bullish movements and form consolidation expected to give positive breakout.

BUY ABOVE 66.2600 TARGET 66.5600 SL 65.8100.

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