

## Market Outlook

The Indian rupee recovered from the day's low and trading flat at 71.8900 per dollar, with domestic equity market trading higher.

The dollar stabilised against a broad basket of other currencies on Tuesday after three consecutive days of losses as investors waited for the release of the minutes of the U.S. central bank meeting at end-October when policymakers had cut interest rates.

## Fundamental News

- Dollar depressed amid trade skepticism, Bitcoin battered, Johnson-Corbyn debate eyed
- OPEC's share of Indian oil imports in October hits lowest since 2011
- Hong Kong university standoff extends, passenger trains temporarily suspended
- Japan's Aso: Tax revenue for FY19 may be smaller than expected

## Currency Future

Currency	Date	Date	% Chg
	18-11-19	19-11-19	
USDINR	71.9025	71.7550	-0.21%
EURINR	79.5600	79.5000	-0.08%
GBPINR	93.1900	92.8350	-0.38%
JPYINR	65.9675	66.0000	+0.05%

## Event Calendar (20<sup>th</sup> November 2019)

Time	Currency	Event	Forecast	Previous
5:00am	AUD	MI Leading Index m/m		-0.10%
5:20am	JPY	Trade Balance	0.26T	-0.10T
12:30pm	EUR	German PPI m/m	0.00%	0.10%
2:30pm	EUR	ECB Financial Stability Review		
Tentative	EUR	German 30-y Bond Auction		0.07 1.3
7:00pm	CAD	CPI m/m		-0.40%
7:00pm	CAD	Common CPI y/y		1.90%
7:00pm	CAD	Median CPI y/y		2.20%
7:00pm	CAD	Trimmed CPI y/y		2.10%
7:00pm	CAD	Core CPI m/m		0.00%
-	-	-	-	-
-	-	-	-	-

## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	15-11-19	18-11-19	
USDINR	71.7109	71.7131	+0.01%
EURINR	79.0445	79.3166	+0.34%
GBPINR	92.3660	92.7011	+0.36%
JPYINR	66.0400	65.8900	-0.23%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	71.940	71.695	-0.34%
Dollar Index	97.79	97.85	+0.06%
Euro	1.1070	1.1071	+0.01%
Pound	1.2952	1.2928	-0.19%
Japanese Yen	108.66	108.75	+0.08%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1471.90	1467.25	-0.32%
Silver	17.000	17.062	+0.36%
Crude	57.14	56.61	-0.93%
Copper	2.620	2.633	+0.50%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
19/11	EURINR(L)	79.6200	79.7400	+2400

### Trifid special

Date	Currency	Entry	Exit	P/L
06/11	GBPINR(L)	91.4500	91.7500	+12000

[For our next calls click here.....](#)

## USDINR



USDINR found resistance on higher levels showed correction closed with loss.

Now, immediate support for the currency pair is seen around 71.6000, breakout below this mark it may drag towards 71.4000.

S1	S2	R1	R2
71.6000	71.4000	72.0000	72.3000

## EURINR



EURINR showed correction from higher levels closed with partial loss.

On higher levels 80.0000 is act as strong resistance zone for the currency pair below this mark it may shows bearish movements towards 79.0000.

S1	S2	R1	R2
79.3000	79.0000	79.8000	80.0000

## GBPINR



GBPINR showed bearish movements from higher levels closed with negative bias.

93.0000 is act as immediate resistance for the currency pair sustaining below this mark it may continue bearish movements towards 92.3000.

S1	S2	R1	R2
92.5000	92.3000	93.0000	93.3000

## JPYINR



JPYINR opened with positive bias unable to sustain closed around its support.

Currency pair continue positive movements if able to sustain above resistance of 66.2000 and find next resistance around 66.5000.

S1	S2	R1	R2
65.7000	65.5000	66.2000	66.5000



USDINR after positive opening found resistance on higher levels and closed around its support zone expected to give negative breakout if able to sustain below it.

**SELL BELOW 71.7200 TARGETS 71.6000/71.4800 SL 71.9000.**



JPYINR after breakout from its resistance level showed bullish movements and form consolidation expected to give positive breakout.

**BUY ABOVE 66.2600 TARGET 66.5600 SL 65.8100.**

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