

Market Outlook

The yen and the Swiss franc pushed higher against the U.S. dollar on Thursday as weak Chinese economic data and doubts over whether the U.S. and China will be able to reach a preliminary trade deal underpinned demand for safe haven assets. Against the yen, the dollar was down 0.2% at 108.58 by 04:16 AM ET (09:16 GMT). The greenback was down 0.2% against the Swiss franc at 0.9873. U.S.-China trade negotiations have 'hit a snag' over farm purchases, with Beijing not wanting a deal that looks one-sided in favor of the U.S., the Wall Street Journal reported on Wednesday.

Oil rose on Thursday after industry data showed a surprise drop in U.S. crude inventories, while comments from an OPEC official about lower-than-expected U.S. shale production growth in 2020 also provided some support. Prices, however, were capped by mixed signs for oil demand in China, the world's biggest crude importer, as industrial output rose more slowly than expected in October. Brent futures rose 47 cents, or 0.8%, to \$62.84 per barrel by 0808 GMT, while U.S. West Texas Intermediate crude gained 47 cents, or 0.8%, to reach \$57.59.

Fundamental News

- Trade talks stalled as China resists U.S. demands on farm goods purchases.
- 'Suffering' German economy narrowly escapes recession in third quarter.
- China lifts restrictions on U.S. poultry meat imports: customs.

COMEX

Commodities	Date	Date	% Chg
	13-11-19	14-11-19	
GOLD	1464.76	1468.45	+0.25%
SILVER	16.95	17.04	+0.53%
CRUDE	57.46	57.67	+0.37%
COPPER	2.6298	2.6398	+0.38%

Event Calendar (15th November- 2019, Friday)

Time	Currency	Event	Forecast	Previous
7:00am	AUD	RBA Deputy Gov Speaks		
8:15am	CAD	BOC Gov Poloz Speaks		
7:00 am	USD	Core Retail Sales m/m	0.3%	-0.1%
7:00 am	USD	Retail Sales m/m	0.1%	-0.3%
10:30 am	EUR	German Buba President Weidmann Speaks		

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Close 04:30 pm	Previous	% Chg
LEAD	2023.75	2038	-0.70%
ALUMINIUM	1757.75	1767.5	-0.55%
ZINC	2413.75	2431.25	-0.72%
NATURALGAS	2.664	2.693	-1.08%
PALLADIUM	1691.55	1675.35	+0.97%
PLATINUM	877.7	876.1	+0.18%
GBPUSD	1.2848	1.2836	+0.09%
EURUSD	1.0994	1.1001	-0.06%
USDJPY	108.62	108.69	-0.06%
EURJPY	119.42	119.58	-0.13%
GBPJPY	139.54	139.54	+0.00%
GBPCHF	1.2704	1.2707	-0.02%
USDCHF	0.989	0.9899	-0.09%
USDCAD	1.3266	1.3259	+0.05%
EURGBP	0.8558	0.8569	-0.13%
CHFJPY	109.81	109.81	+0.00%
EURCHF	1.0873	1.089	-0.16%
AUDUSD	0.6784	0.6797	-0.19%
EURAUD	1.6207	1.6184	+0.14%
GBPAUD	1.894	1.8886	+0.29%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
13/11	EURAUD(L)	0.6180	0.6210	TARGET

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Date	Commodity	Entry	Exit	P/L
13/11	GOLD (L)	1471.5	-	UNEXE

[For our next calls click here.....](#)

GOLD



GOLD prices struggle on higher levels and witness some correction after sharp recovery from lower levels. It may test its immediate resistance in coming session after which it may continue further correction and move up-to its next resistance level.

R1	R2	S1	S2
1473	1481	1460	1450

SILVER



SILVER prices continues its bull run after consolidation breakout and able to manage above 17.00 mark. If it able to sustain above 17.15 and further buying is expected up-to 17.35 while on lower side 16.80 can be its crucial support after which its prices can dragged up-to 16.60

R1	R2	S1	S2
17.15	17.35	16.80	16.60

CRUDE



Crude prices form strong consolidation near its immediate resistance after which rally can be expected. If it sustain above 57.90 then it may breach its next resistance 58.70 while on failure so may dragged the prices up-to 57

R1	R2	S1	S2
57.90	58.70	57.00	56.20

COPPER



COPPER prices are unable to sustain lower after testing its key support of 2.6235 and currently looking positive on chart. If its sustain above 2.6520 then it may up-to 2.6735 while on lower side its support are 2.6235 and 2.6040

R1	R2	S1	S2
2.6520	2.6735	2.6235	2.6040

GBPUSD



GBPUSD form consolidation and its prices trading in narrow range. The currency pair failed to sustain above its key resistance trend-line and may test its immediate support of 1.2815 in coming session and if it is able to sustain below then it may slide further up-to 1.2790.

R1	R2	S1	S2
1.2875	1.2900	1.2815	1.2790

EURUSD



EURUSD breaks its lower consolidation and currently its prices trading lower and may continue its bearish rally. For coming session its support are 1.0960 and 1.0940 while on higher side its resistance are 1.1020 and 1.1045

R1	R2	S1	S2
1.1020	1.1045	1.0960	1.0940

USDJPY



USDJPY is continuing its correction mode looking week on charts. The currency pair is expected to give further breakout from it immediate support after which it may fall further 108.25 while failure is so may recover it up-to 108.90

R1	R2	S1	S2
108.90	109.15	108.50	108.25

USDCHF



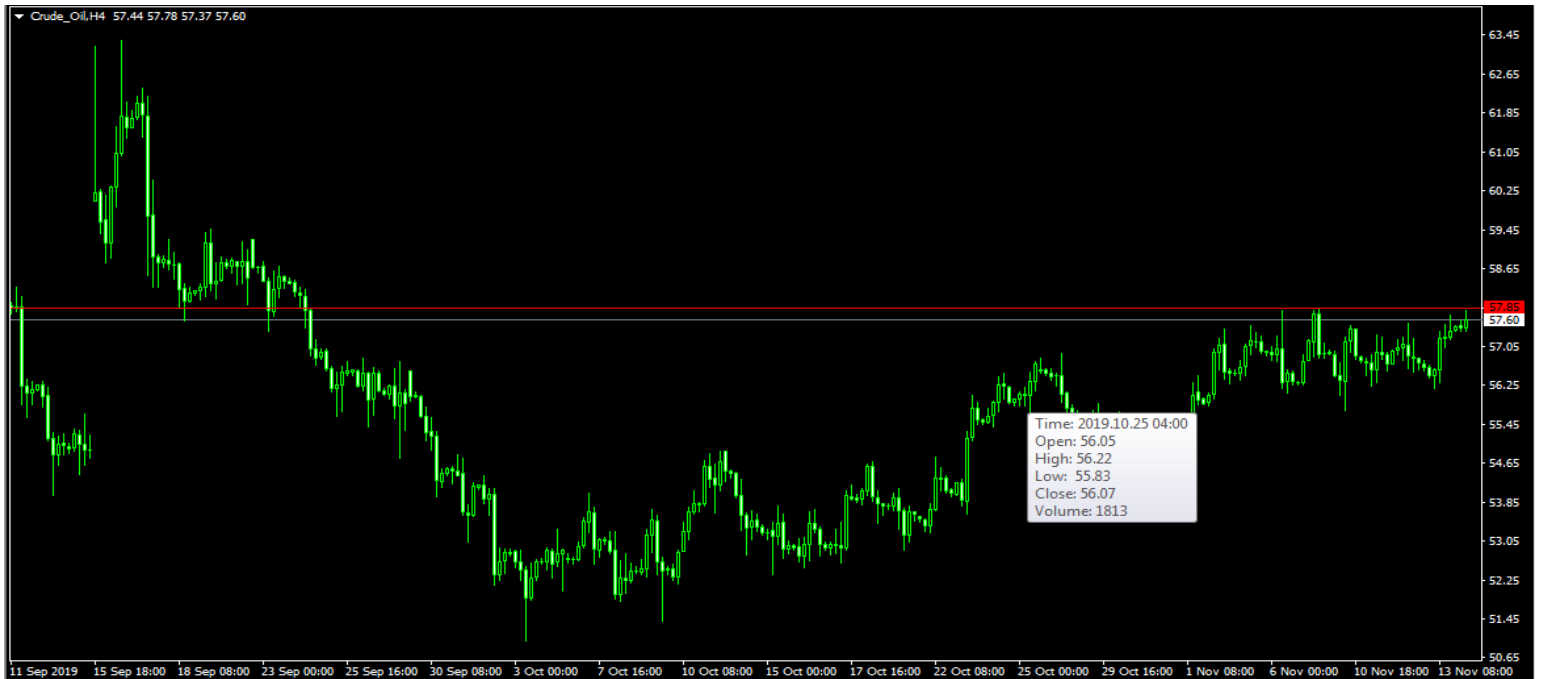
USDCHF continue its bearish run for the fifth consecutive session and look week on chart. If its break its immediate support of 0.9870 than it may test its key support of 0.9850 while failure in so could correct the currency pair up-to 0.9920

R1	R2	S1	S2
0.9920	0.9940	0.9870	0.9850



USDCAD form bullish consolidation and hovering near its immediate resistance.

BUY ABOVE – 1.3268 TARGETS – 1.3283/1.3298/ 1.3313 SL BELOW – 1.3248.



CRUDE form consolidation near its major resistance and expected to move ahead.

BUY ABOVE-57.85 TARGET - 58.15 SL BELOW - 57.55

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