

## Market Outlook

There's a rising tide of supply as the Federal Reserve pumps dollars into bank-funding markets in the wake of September's upheaval. That has the potential to dent the yield advantage that U.S. markets offer just as a change of management at the European Central Bank could draw a line under monetary easing in the euro's home region. "So far, the Fed's liquidity-add has been absorbed by commercial banks' year-end-related liquidity demand," say Morgan Stanley strategists including Hans Redeker

Oil extended declines to \$62 a barrel on Tuesday, pressured by limited progress in efforts to resolve the trade conflict between the United States and China as well as an expected rise in U.S. crude inventories. The long-running dispute has hit economic growth prospects and clouded the outlook on oil demand. Brent crude the global benchmark, was down 49 cents at \$61.95 a barrel at 0937 GMT. It had reached \$63.65 -- the highest since Sept. 24 - on Thursday. U.S. West Texas Intermediate crude dropped 36 cents to \$56.69.

## Fundamental News

- China central bank governor says will step up credit support to economy
- UK manufacturers see orders rise after no-deal Brexit avoided: CBI
- Oil Prices Amid U.S.-China Trade Jitters.

## COMEX

Commodities	Date	Date	% Chg
	18-11-19	19-11-19	
GOLD	1470.35	1467.21	-0.21%
SILVER	17.03	17.08	+0.29%
CRUDE	57.01	56.58	-0.75%
COPPER	2.6113	2.6213	+0.38%

## Event Calendar (20<sup>th</sup> November- 2019, Wednesday)

Time	Currency	Event	Forecast	Previous
7:00 pm	CAD	CPI m/m		-0.4%
7:00 pm	CAD	Median CPI y/y		2.2%
7:00 pm	CAD	Trimmed CPI y/y		2.1%
9:00 pm	USD	Crude Oil Inventories		2.2 M

## COMEX GOLD



## Global Commodities & Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1974.75	1964.25	+0.53%
ALUMINIUM	1736.75	1743.5	-0.39%
ZINC	2335.75	2349.5	-0.59%
NATURALGAS	2.655	2.605	+1.92%
PALLADIUM	1700	1699	+0.06%
PLATINUM	899.45	897.1	+0.26%
GBPUSD	2.559	2.572	-0.51%
EURUSD	1.1072	1.1075	-0.03%
USDJPY	108.74	108.57	+0.16%
EURJPY	120.4	120.25	+0.12%
GBPJPY	140.6	140.64	-0.03%
GBPCHF	1.2815	1.282	-0.04%
USDCHF	0.9912	0.9898	+0.14%
USDCAD	1.3211	1.3207	+0.03%
EURGBP	0.8563	0.855	+0.15%
CHFJPY	109.66	109.69	-0.03%
EURCHF	1.0976	1.0963	+0.12%
AUDUSD	0.682	0.6797	+0.34%
EURAUD	1.6233	1.6294	-0.37%
GBPAUD	1.8967	1.9057	-0.47%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
18/11	CHFJPY(L)	110.20	-	UNEXE

### Profit Signals special

Date	Commodity	Entry	Exit	P/L
18/11	SILVER (S)	16.60	-	UNEXE

[For our next calls click here.....](#)

## GOLD



GOLD price failed to sustain above its immediate resistance and fall sharply after testing it. Price may correct upto 1456 in coming session after which it may slide further upto 1445. Meanwhile on higher side it may test its resistance level of 1476

R1	R2	S1	S2
1476	1483	1456	1445

## SILVER



SILVER prices continue its sideways moment and failed to sustain higher after testing resistance. Its prices may traded higher if it able to sustain above 17.18 and may move upto 17.35 while on lower side 16.95 can act as its support

R1	R2	S1	S2
17.18	17.35	16.95	16.80

## CRUDE



Crude prices continue its bearish run and look weaker on chart. Prices may slide upto 56.18 after which it may continue its rally upto 57.20 while on higher side it may correct upto 57.20

R1	R2	S1	S2
57.20	57.60	56.18	55.73

## COPPER



COPPER prices took support of 2.6035 after sharp fall from higher levels. If able to give breakout from its immediate support then price may drag down upto 2.5870 while on higher side its price may correct upto 2.6390.

R1	R2	S1	S2
2.6390	2.6515	2.6035	2.5870

## GBPUSD



GBPUSD prices dragged lower after testing its key resistance and currently looking weak on chart. Its prices may decline further if it able to sustain below 1.2920 while on higher side it may test the level 1.2972.

R1	R2	S1	S2
1.2972	1.3000	1.2918	1.2898

## EURUSD



EURUSD prices traded in narrow range after sharp recovery from lower levels. If it able to sustain above 1.1095 then further correction is expected upto 1.1115 while on lower side 1.055 can act as its crucial support.

R1	R2	S1	S2
1.1095	1.1115	1.1055	1.1035

## USDJPY



USDJPY prices are traded range bound and if it able to sustain above 108.85 then its prices may breach upto 109.05 while on lower side level 108.55 can act as its support after which prices may slide upto 108.30 .

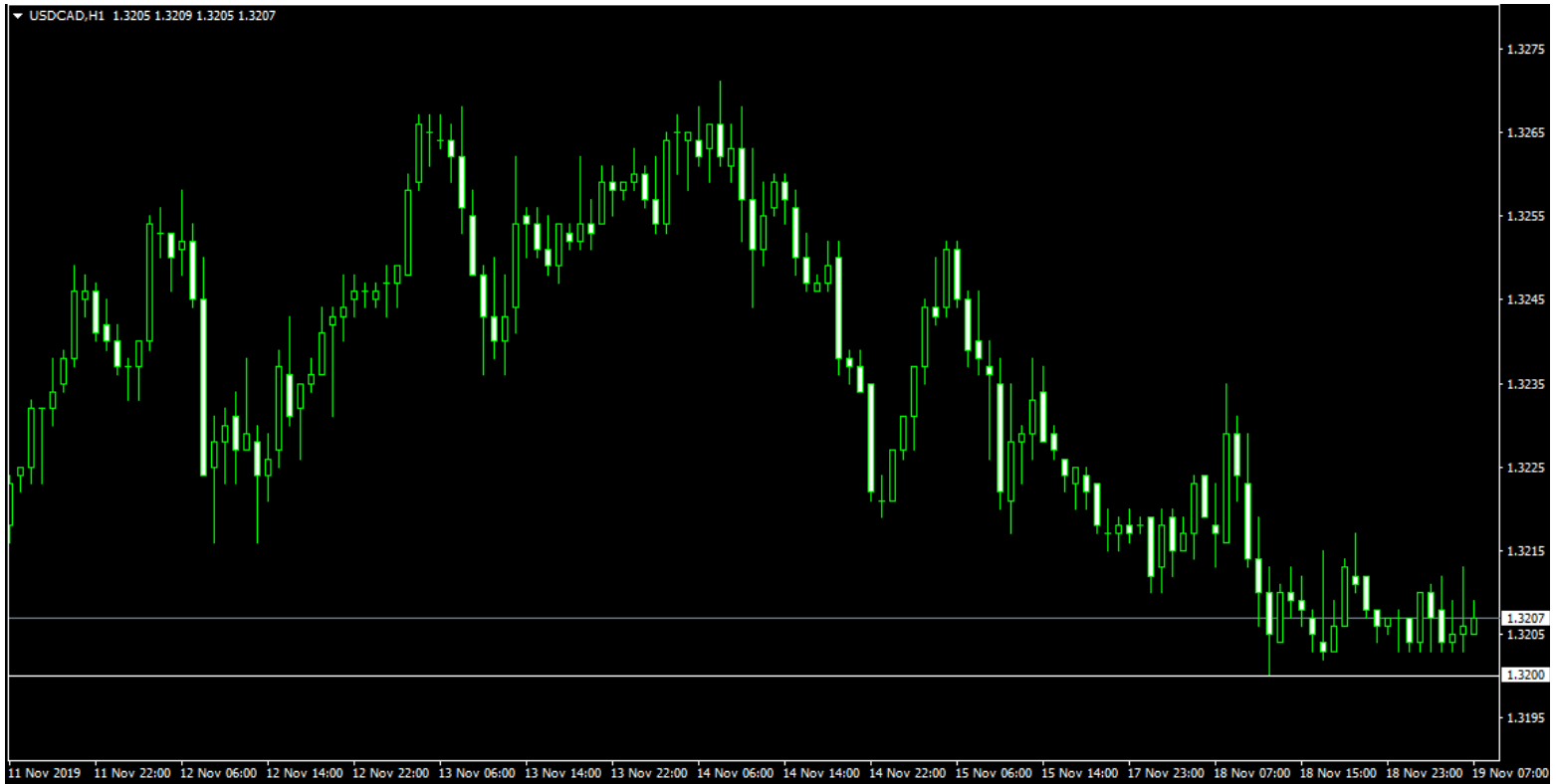
R1	R2	S1	S2
108.85	109.05	108.55	108.30

## USDCHF



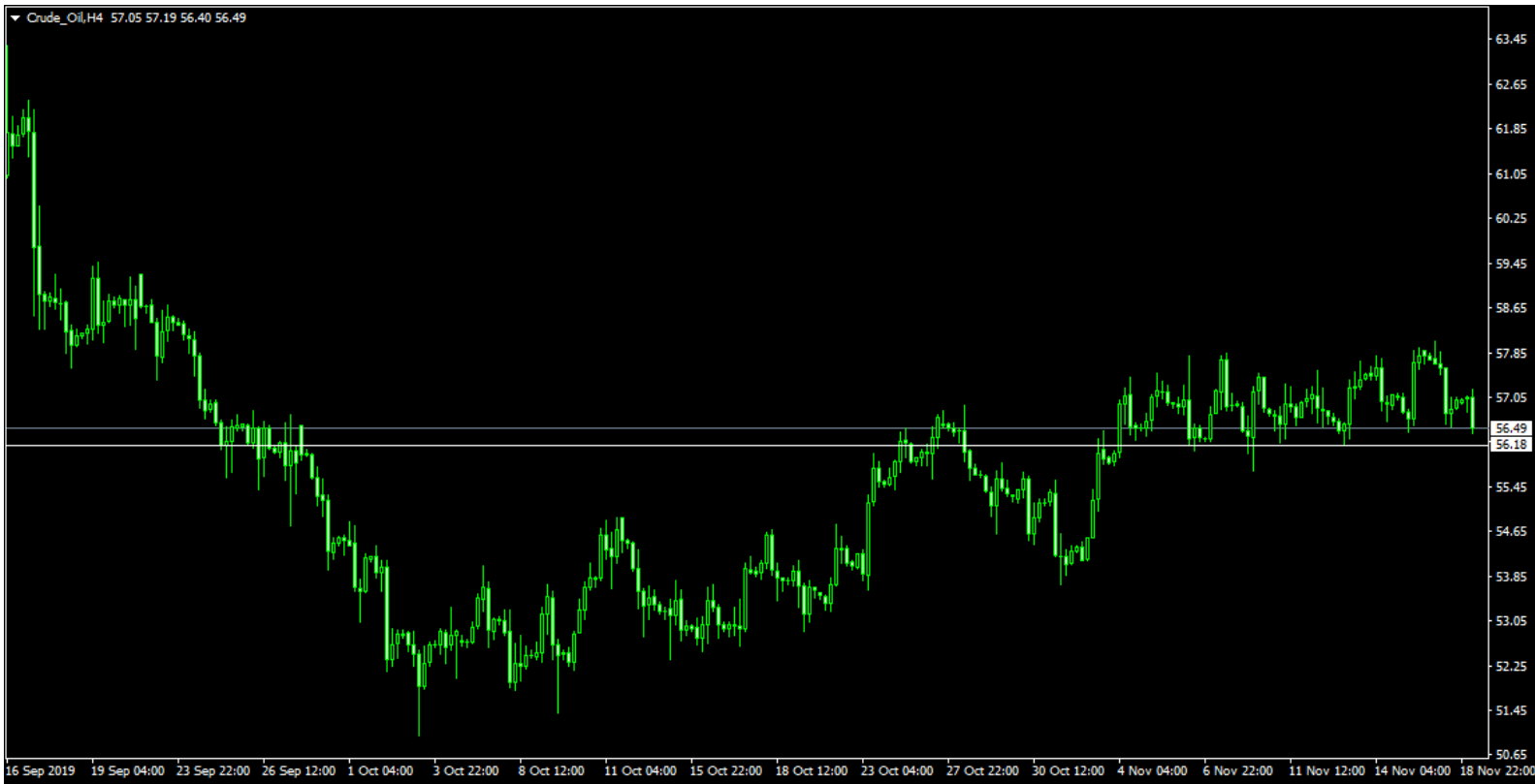
USDCHF prices recovered sharply in previous session and currently trading higher. The currency pair may test its immediate resistance of 0.9935 in coming session after which price may move further up while lower side level 0.9890 could be its support

R1	R2	S1	S2
0.9935	0.9965	0.9890	0.9870



USDCAD form consolidation on chart and negative breakout is expected.

**SELL BELOW – 1.3200 TARGETS – 1.3185/1.3170/1.3155 SL ABOVE – 1.3220.**



CRUDE prices hovering near its major support and rally is expected below the level so drawn.

**SELL BELOW – 56.18 TARGET – 55.88 SL ABOVE – 56.48**

## DISCLAIMER

Profit Signals respects and values the Right to Policy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Profit Signals applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Profit Signals has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Profit Signals does not guarantee nor is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Profit Signals holds no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: [www.trifidresearch.sg](http://www.trifidresearch.sg) and the same will also be mailed to this registered email id.
9. Profit Signals does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.