

Market Outlook

The Japanese yen firmed against the dollar on Thursday after sources close to the White House told Reuters that a U.S.-China trade deal is unlikely this year, shattering investor hopes of a partial agreement soon and boosting safe-haven assets. The Chinese yuan fell to a three-week low in onshore trade on concern that a failure to reach a deal to roll back U.S. tariffs could deal a fresh blow to China's stuttering economy. Political tensions between Beijing and Washington also kept investors on edge after a source told Reuters that U.S. President Donald Trump is expected to sign into law two bills intended to support anti-government protesters in Hong Kong.

Prices of the safe-haven gold fell on Thursday in Asia despite doubts over a phase on trade deal between the U.S. and China.

Gold Futures for December delivery on New York's COMEX traded 0.2% lower to \$1,470.75 by 1:20 AM ET (05:20 GMT). China's foreign ministry spokesman called the decision a blatant interference in China's internal affairs, and said the U.S. faced "negative consequences" if it persisted

Fundamental News

- German exports to United States jump despite trade tensions.
- European banks face large capital shortfall with Basel III rules.
- Oil declines as U.S.-China standoff extends beyond trade.

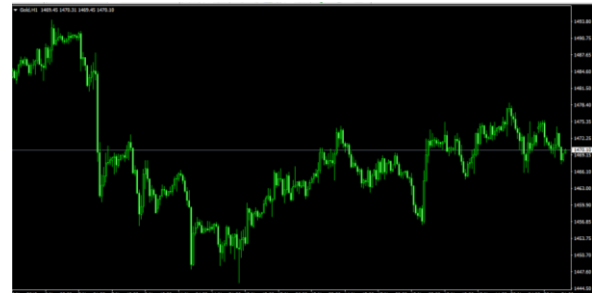
COMEX

Commodities	Date	Date	% Chg
	20-11-19	21-11-19	
GOLD	1471	1468.98	-0.14%
SILVER	17.1	17.09	-0.06%
CRUDE	56.84	56.8	-0.07%
COPPER	2.6278	2.6157	-0.46%

Event Calendar (22th November- 2019, Friday)

Time	Currency	Event	Forecast	Previous
1:45 pm	EUR	French Flash Services PMI	53.0	52.9
2:00 pm	EUR	German Manufacturing PMI	42.9	42.1
2:30 pm	EUR	Flash Manufacturing PMI	46.4	45.9
3:00 pm	GBP	Flash Manufacturing PMI	48.8	49.6
8:15 pm	USD	Flash Manufacturing PMI	51.5	51.3

COMEX GOLD



Global Commodities & Currencies

Commodities/ Currencies	Close 4:30 pm	Previous	% Chg
LEAD	1979.5	1985.25	-0.29%
ALUMINIUM	1741.75	1748	-0.36%
ZINC	2295.75	2310.25	-0.63%
NATURALGAS	2.582	2.591	-0.35%
PALLADIUM	1729.35	1736.95	-0.44%
PLATINUM	915.35	919.8	-0.48%
GBPUSD	1.2947	1.2926	+0.16%
EURUSD	1.1083	1.1075	+0.07%
USDJPY	108.52	108.52	+0.00%
EURJPY	120.35	120.19	+0.13%
GBPJPY	140.49	140.48	+0.01%
GBPCHF	1.2809	1.2807	+0.02%
USDCHF	0.9902	0.9908	-0.06%
USDCAD	1.3305	1.3309	-0.03%
EURGBP	0.8567	0.8567	+0.00%
CHFJPY	109.68	109.53	+0.14%
EURCHF	1.0976	1.0973	+0.03%
AUDUSD	0.6808	0.6796	+0.18%
EURAUD	1.6278	1.6296	-0.11%
GBPAUD	1.9000	1.9022	-0.12%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
20/11	EURUSD(S)	1.1050	-	UNEXE

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Date	Commodity	Entry	Exit	P/L
20/11	SILVER (L)	17.20	-	UNEXE

[For our next calls click here.....](#)

GOLD



GOLD prices took resistance from higher levels and currently hovering near its immediate support. If it able to sustain below 1464 then it may slide upto 1456 while on higher side 1479 level can act as its resistance.

R1	R2	S1	S2
1479	1488	1464	1456

SILVER



SILVER prices form consolidation on chart and currently hovering near its support area. If it able sustain below 1694 then it may fall further upto 16.76 while on higher side 17.20 level can act as its resistance.

R1	R2	S1	S2
17.20	17.36	16.94	16.76

CRUDE



CRUDE prices steady after having couple of volatile session. If its prices able to sustain above 57.37 then it may move upto 57.90 while on lower side 56.55 can act as its crucial support in coming session.

R1	R2	S1	S2
57.37	57.90	56.55	56.15

COPPER



COPPER prices fall sharply since couple of sessions and currently hovering near its key support. Its prices may get some correction after testing its support level while a failure may drag the prices upto 2.5850. Meanwhile on higher side its resistance is 2.6565

R1	R2	S1	S2
2.6325	2.6565	2.6035	2.5850

GBPUSD



GBPUSD prices give breakout above its resistance level and currently trading higher. If it able to sustain above 1.2955 then it may move further upto 1.2972 while on lower side 1.2920 can act as it support.

R1	R2	S1	S2
1.2955	1.2972	1.2920	1.2905

EURUSD



EURUSD prices form consolidation on chart and expected to give breakout above its immediate resistance. If its prices able to sustain above 1.1093 then it may move further upto 1.1111 while on lower side 1.1050 level can act as its key support.

R1	R2	S1	S2
1.1093	1.1110	1.1050	1.1035

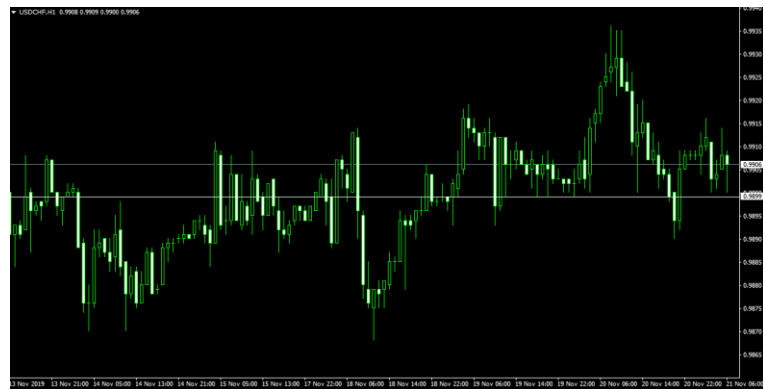
USDJPY



USDJPY prices traded in narrow range. If its prices able to sustain above 108.85 then it may move further upto 109.05 while on lower side if it able to sustain below 108.25 then it may fall further upto 108.05.

R1	R2	S1	S2
108.85	109.05	108.25	108.05

USDCHF



USDCHF failed to sustain below its key support and currently hovering above it. If its prices able to sustain below 0.9900 then it may drag down further upto 0.9880 while on higher side 0.9916 can act as its resistance.

R1	R2	S1	S2
0.9916	0.9935	0.9900	0.9880



EURCAD prices hovering near its immediate resistance with bullish bias and breakout is expected ahead.

BUY ABOVE – 1.4756 TARGETS – 1.4776/1.4796/1.4816 SL BELOW – 1.4736.



CRUDE prices form consolidation near its immediate resistance and expected to give breakout.

BUY ABOVE – 57.07 TARGET – 57.37 SL BELOW – 56.77

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