

## Market Outlook

MCX Gold opened gap down and sustained below the crucial support of 39500. However, any closing above the mentioned mark may pull the bullion towards the resistance range of 39800-39900 whereas 39100 might continue to act as strong support from current levels. MCX Crude showed sideways movement finding key support around 4100 mark below which it may further drag towards lower levels while 4200 is seen as resistance ahead. MCX Copper did not moved decisively and is not clearing the trend further as 454 had been acting as strong resistance since last few sessions while 445 is still acting as important support for it.

## Fundamental News

Gold prices fell to their lowest in nearly two weeks on Tuesday as risk appetite was whetted by stronger-than-expected China economic data and the imminent signing of a preliminary U.S.-China trade deal.

Oil prices steadied on Tuesday, after recent declines, as investors focused on the signing of a preliminary trade deal between the United States and China, the world's top oil consumers, and on expectations of a drawdown in U.S. stockpiles. However, price gains were capped by receding Middle East tensions, with both Tehran and Washington desisting from any further escalation after this month's clashes.

## Important Data

Time	Currency	Event	Forecast	Previous
7:00pm	USD	Core PPI m/m	0.20%	-0.20%
7:00pm	USD	PPI m/m	0.20%	0.00%
9:00pm	USD	Crude Oil Inventories	1.5M	1.2M
9:30pm	USD	FOMC Member Harker Speaks	-	-

## COMDEX



## Market

MCX	Date	Date	% Chg
	13-01-20	14-01-20	
GOLD	39562	39444	-0.26%
SILVER	46484	45971	-1.02%
COPPER	450.65	452.90	+0.45%
CRUDE	4132	4145	+0.31%
ALUMINI	140.55	140.50	-0.04%
LEADMINI	150.95	152.25	+0.89%
NICKEL	1029.40	1016.20	-1.32%
ZINCMINI	182.15	182.10	-0.05%
NATURALGAS	153.80	158.90	+3.25%
COMEX	Date	Date	% Chg
	13-01-20	14-01-20	
GOLD	1550.60	1543.25	-0.47%
SILVER	17.996	17.755	-1.34%
CRUDE	58.08	58.44	+0.59%
COPPER	2.861	2.871	+0.35%
\$ INDEX	97.060	97.102	+0.05%
USDINR	70.9575	70.9650	+0.01%

## OUR PREVIOUS CALLS UPDATE

### Multibagger

Date	Commodity	Entry	Exit	P/L
05/12	ALUMINIUM (S)	132.60	134.60	-10000

### Trifid special

Date	Commodity	Entry	Exit	P/L
14/01	GOLD(S)	39520	39420	10000

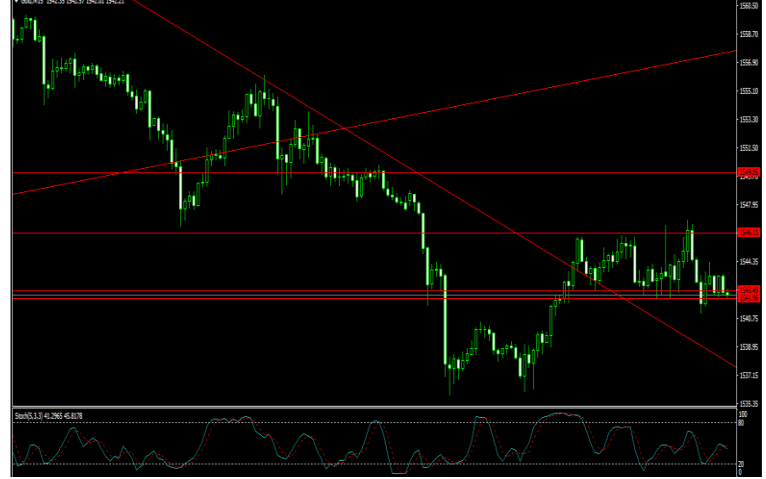
[For our next calls click here.....](#)

## GOLD



PIVOTS	S1	S2	R1	R2
MCX	39000	38500	39700	40200
COMEX	1535	1520	1550	1565

## COMEX GOLD



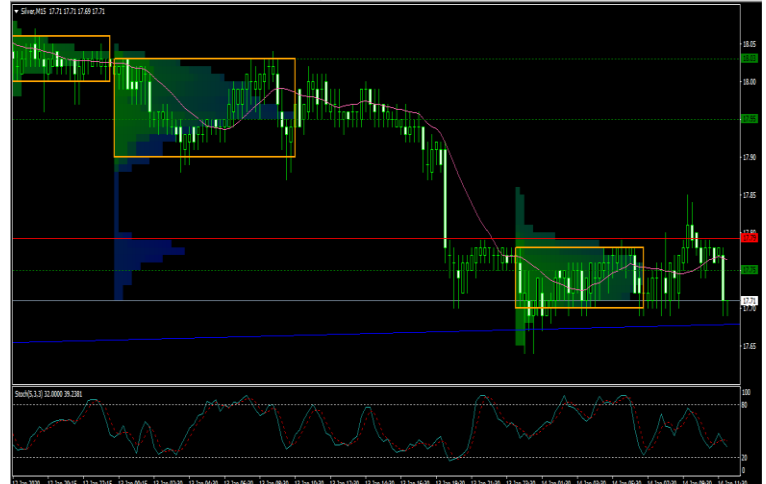
Gold showed bearish movement and major support around level of 39262. Now if price maintains on higher level then it will test next resistance level of 39700. On other side 39000 will be major support level.

## SILVER



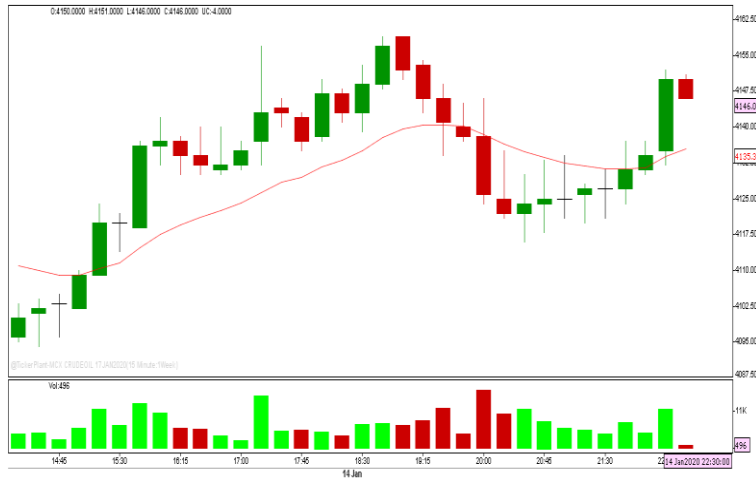
PIVOTS	S1	S2	R1	R2
MCX	45500	45000	46500	47000
COMEX	17.60	17.45	18.00	18.15

## COMEX SILVER



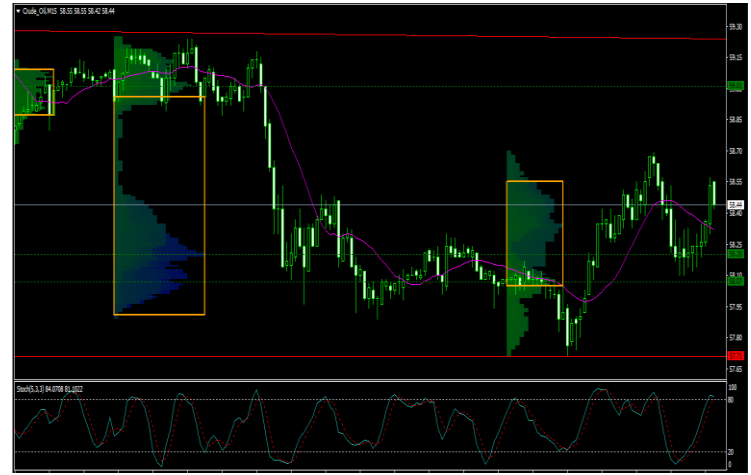
Silver showed bearish movement and major support around level of 45811. Now if price maintains on higher level then it will test next resistance level of 45500. On other side 46500 will be major support level.

## CRUDE



PIVOTS	S1	S2	R1	R2
MCX	4050	3950	4250	4350
COMEX	57.90	56.90	59.00	60.00

## COMEX CRUDE



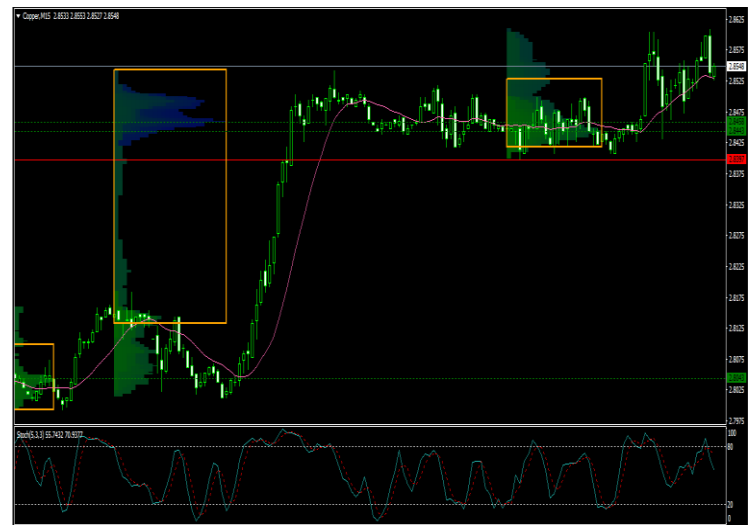
Crude oil showed bearish movement and major support level of 4092. Now if price sustains on lower level then it will test next support level of 4050. On other side 4200 will be major resistance level.

## COPPER



PIVOTS	S1	S2	R1	R2
MCX	447	442	454	458
COMEX	2.8400	2.8200	2.8650	2.8850

## COMEX COPPER



Copper showed bullish movement and found major resistance around level of 452.70. Now if price sustain on lower level then next support level will be 447. And 455 will be major resistance level.

## PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINI JAN	139.50	138	142	143	6060	4281	Bullish
LEADMINI JAN	150.50	149	153	154	10704	5656	Bullish
NICKEL JAN	1010	980	1030	1050	16959	2025	Bullish
ZINCMINI JAN	180	178	183	185	30321	17522	Bullish
NATURAL GAS	152	148	160	165	125039	28275	Bullish

## LME INVENTORY

COMMODITIES	07/01/2020	08/01/2020	09/01/2020	10/01/2020	14/01/2020
ALUMINIUM	-11625	-12275	-13725	-14900	-15375
COPPER	-1975	-2525	-2600	-3075	-1900
LEAD	0	0	0	-50	0
NICKEL	+1986	+4662	+1200	+3156	+4098
ZINC	-275	-325	+1200	-175	+825



**CALL: BUY LEADMINI 05 LOT ABOVE 182.65 TARGETS 184.15/185.65 SL 180.65.**



**CALL: SELL SILVER BELOW 45800 TARGET 45500 SL 46200.**

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