

## Market Outlook

MCX Gold opened gap up and did not show major movements and remained sideways for the session. If it sustains above 39700 then it may face resistance in range of 39800-39900. On lower side, 39300 may continue to act as important support for the bullion. MCX Crude opened gap down and hovered near 4100 level for most part of the session. Sustaining below 4100 can further drag it towards support 4050 whereas 4150 is seen as resistance. MCX Copper remained at higher levels after the previous session gains so seen in the later half. Strength is seen till the metal sustains above 450 mark which may lead towards 455 while 445 may act as major support.

## Fundamental News

Gold prices rose on Wednesday as investors sought safer assets amid uncertainty about the effectiveness of the U.S.-China Phase 1 trade deal after a top U.S. official said tariffs on Chinese goods would stay in place even after the agreement is signed.

Oil prices slipped on Wednesday on concerns that the pending Phase 1 trade deal between the United States and China, the world's biggest oil users, may not boost demand as the U.S. intends to keep tariffs on Chinese goods until a second phase.

## Important Data

Time	Currency	Event	Forecast	Previous
8:30pm	USD	FOMC Member Bowman Speaks	-	-
8:30pm	USD	Business Inventories m/m	-0.10%	0.20%
8:30pm	USD	NAHB Housing Market Index	74	76
9:00pm	USD	Natural Gas Storage	-91B	-44B

## COMDEX



## Market

MCX	Date	Date	% Chg
	14-01-20	15-01-20	
GOLD	39444	39602	+0.39%
SILVER	45971	46361	+1.00%
COPPER	452.90	455.15	0.29%
CRUDE	4145	4100	-0.92%
ALUMINI	140.50	139.80	-0.39%
LEADMINI	152.25	152.75	+0.33%
NICKEL	1016.20	1049.70	+3.08
ZINCMINI	182.10	181.80	-0.19%
NATURALGAS	158.90	151.20	-4.79%
COMEX	Date	Date	% Chg
	14-01-20	15-01-20	
GOLD	1544.60	1552.00	+0.47%
SILVER	17.742	17.968	+1.27%
CRUDE	58.23	57.88	-0.60%
COPPER	2.874	2.860	-0.47%
\$ INDEX	97.37	97.18	-0.20%
USDINR	70.9800	70.9125	-0.10%

## OUR PREVIOUS CALLS UPDATE

### Multibagger

Date	Commodity	Entry	Exit	P/L
05/12	ALUMINIUM (S)	132.60	134.60	-10000

### Trifid special

Date	Commodity	Entry	Exit	P/L
14/01	GOLD(S)	39520	39420	10000

[For our next calls click here.....](#)

## GOLD



PIVOTS	S1	S2	R1	R2
MCX	39000	38500	39700	40200
COMEX	1535	1520	1550	1565

## COMEX GOLD



After gap up opening Gold showed bearish movement and major support around level of 39262. Now if price maintains on higher level then it will test next resistance level of 39700. On other side 39000 will be major support level.

## SILVER



PIVOTS	S1	S2	R1	R2
MCX	45500	45000	46500	47000
COMEX	17.60	17.45	18.00	18.15

## COMEX SILVER



After gap up opening Silver showed bearish movement and major support around level of 45811. Now if price maintains on higher level then it will test next resistance level of 45500. On other side 46500 will be major support level.

## CRUDE



PIVOTS	S1	S2	R1	R2
MCX	4050	3950	4250	4350
COMEX	57.90	56.90	59.00	60.00

## COMEX CRUDE



Crude oil showed bearish movement and major support level of 4050. Now if price sustains on lower level then it will test next support level of 4000. On other side 4200 will be major resistance level.

## COPPER



PIVOTS	S1	S2	R1	R2
MCX	447	442	456	458
COMEX	2.8400	2.8200	2.8850	2.9000

## COMEX COPPER



Copper showed bullish movement and found major resistance around level of 455. Now if price sustain on current level then next resistance level will be 458. And 447 will be major support level.

## PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINI JAN	139.50	138	142	143	7818	4109	Bullish
LEADMINI JAN	150.50	149	154	155	15507	5361	Bullish
NICKEL JAN	1030	1010	1060	1080	23253	2049	Bullish
ZINCMINI JAN	180	178	183	185	30943	17908	Bullish
NATURAL GAS	148	142	156	165	131280	35140	Bullish

## LME INVENTORY

COMMODITIES	08/01/2020	09/01/2020	10/01/2020	14/01/2020	15/01/2020
ALUMINIUM	-12275	-13725	-14900	-15375	-13300
COPPER	-2525	-2600	-3075	-1900	-50
LEAD	0	0	-50	0	-25
NICKEL	+4662	+1200	+3156	+4098	+984
ZINC	-325	+1200	-175	+825	+150



**CALL: BUY ZINC MINI 05 LOT ABOVE 182.65 TARGETS 184.15/185.65 SL 180.65.**



**CALL: SELL SILVER BELOW 45800 TARGET 45500 SL 46200.**

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