

Market Outlook

MCX Gold price rises as the coronavirus death toll rose. Momentum indicator MACD has given negative crossover on the hourly chart, which also indicates the downside move in the prices. Gold looking bearish with a potential to reach 40,100. On Crude oil slip on the increasing threat of China's coronavirus. MCX Crude Oil looking bullish with a potential to reach 3,885. MCX Copper price is trading below its Parabolic SAR, which indicates short term trend remains negative. Copper price has faced resistance of its rising trend line at 435 levels. MCX Copper looking bearish with a potential to reach 424.

Fundamental News

Oil prices gained on Wednesday in Asia after the American Petroleum Institute (API) reported that stockpiles of U.S. crude fell sharply last week. In its weekly report, the API said that oil inventories posted a drop of 4.3 million for the week ended Jan. 24, compared with build of 1.6 million reported last week.

Gold prices fell on Wednesday in Asia ahead of the U.S. Federal Reserve meeting outcome. Investors are now waiting for the U.S. central bank's monetary policy statement due later in the day. Analysts and investors widely expect the Fed to stand pat on interest rates.

Important Data

Time	Currency	Event	Forecast	Previous
12:30 am	USD	FOMC Statement	-	-
1:00 am	USD	FOMC Press Conference	-	-
5:30pm	GBP	Monetary Policy Statement	-	-
7:00pm	USD	Advance GDP q/q	2.1%	2.1%

COMDEX



Market

MCX	Date	Date	% Chg
	28-01-20	29-01-20	
GOLD	40242	40345	+0.26%
SILVER	45474	45552	+0.17%
COPPER	432.85	429.75	-0.72%
CRUDE	3808	3810	+0.05%
ALUMINI	147.55	146.50	-0.71%
LEADMINI	147.10	146.20	-0.61%
NICKEL	938.90	940	+0.12%
ZINCMINI	177.35	175.30	-1.16%
NATURALGAS	137.40	134.50	-2.11%
COMEX	Date	Date	% Chg
	28-01-20	29-01-20	
GOLD	1569.80	1568.95	-0.05%
SILVER	17.458	17.422	-0.21%
CRUDE	53.48	53.34	-0.28%
COPPER	2.580	2.555	-0.95%
\$ INDEX	97.835	97.955	+0.12%
USDINR	71.3550	71.1975	-0.22%

OUR PREVIOUS CALLS UPDATE

Multibagger

Date	Commodity	Entry	Exit	P/L
24/01	ALUMINI(S)	140.65	139.65	10000

Trifid special

Date	Commodity	Entry	Exit	P/L
27/01	SILVER(L)	47050	47400	10500

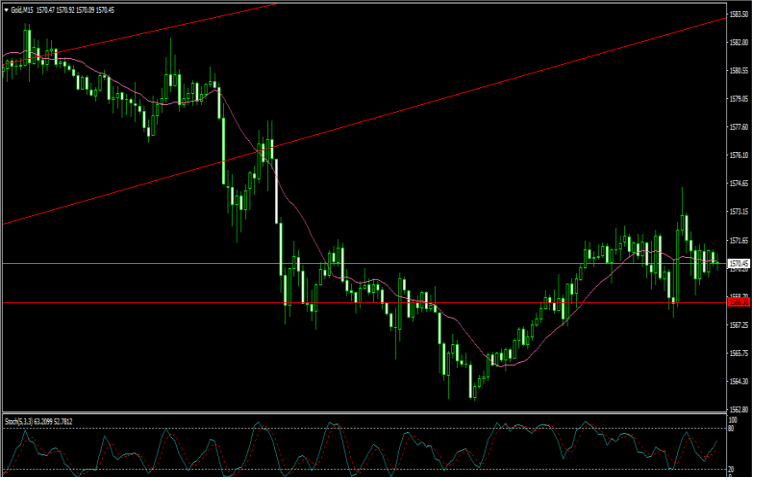
[For our next calls click here.....](#)

GOLD



PIVOTS	S1	S2	R1	R2
MCX	40000	39500	40500	41000
COMEX	1560	1540	1580	1600

COMEX GOLD



Gold showed bullish movement and major resistance around level of 40448. Now if price maintains on higher level then it will test next resistance level of 40500. On other side 39900 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	45400	44600	46000	47000
COMEX	17.30	17.00	17.70	18.00

COMEX SILVER



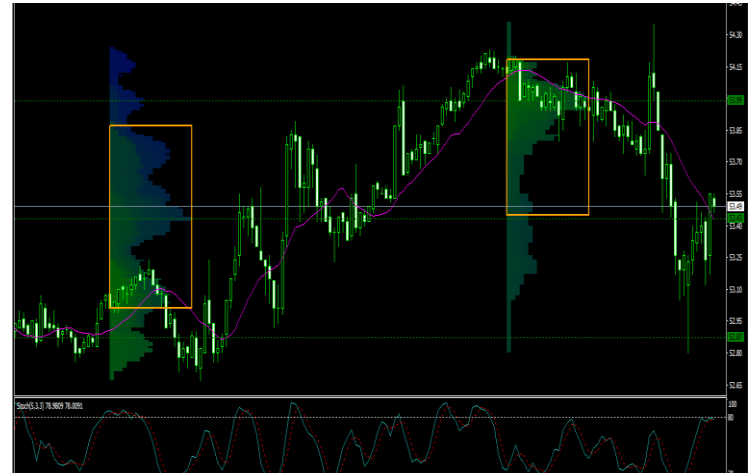
Silver showed bearish movement and major support around level of 45257. Now if price maintains on higher level then it will test next resistance level of 46350. On other side 44800 will be major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	3750	3650	3900	4000
COMEX	53	52	54	55

COMEX CRUDE



Crude oil showed bullish movement and major resistance level of 3882. Now if price sustains on lower level then it will test next support level of 3700. On other side 3900 will be major resistance level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	428	425	440	445
COMEX	2.5400	2.5200	2.5700	2.5900

COMEX COPPER



Copper showed bearish movement and found major support around level of 429.20. Now if price sustain on lower level then next support level will be 425. And 440 will be major resistance level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINI FEB	139	138	142	143	106	480	Bearish
LEADMINI FEB	146	144	148	149	15	473	Bearish
NICKEL FEB	920	900	950	970	58	69	Bearish
ZINCMINI FEB	176	174	179	181	206	1185	Bearish
NATURAL GAS	133	128	138	143	105224	40011	Bearish

LME INVENTORY

COMMODITIES	22/01/2020	23/01/2020	24/01/2020	27/01/2020	28/01/2020
ALUMINIUM	-16550	-15650	-16700	-12125	-5600
COPPER	+32450	-5025	-275	-2825	-1950
LEAD	-50	0	0	0	+600
NICKEL	+1590	4998	-150	-294	-144
ZINC	-200	-150	-125	-75	-75



CALL: SELL ALUMINI FEB 10 LOTS BELOW 140 TARGETS 139/138 SL 141.50.



CALL: SELL SILVER BELOW 45450 TARGET 45100 SL 45850.

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.