

Key benchmark indices tanked on the special trading session for Union Budget for 2020-21 as it turned out to be a big disappointment for the market as a wider fiscal deficit (at 3.8 per cent) for FY20, absence of any announcement on reduction in Long-Term Capital Gain (LTCG) tax, and a new personal income tax regime (that came with various riders) gave away no clear roadmap of how the government planned to bring the country out of the persisting economic slowdown.

Global Markets

Apple Inc would shut all of its official stores and corporate offices in mainland China until Feb 9. as fears over the coronavirus outbreak mounted and the death toll more than doubled to over 250 from a week ago. U.S. stocks were lower after the close on Friday, as losses in the Oil & Gas, Technology and Industrials sectors led shares lower. The DJIA lost 2.09% to hit a new 1-month low.

| INDEX | ADVANCE | DECLINE | UNCHANGED |
|-------|---------|---------|-----------|
| NSE | 389 | 1381 | 369 |
| INDEX | ADVANCE | DECLINE | UNCHANGED |
| BSE | 614 | 1718 | 127 |

Gainers

| LARGECAP | %CHANGE | MIDCAP | %CHANGE |
|------------|---------|------------|---------|
| TCS | +4.30% | CASTROLIND | +3.67% |
| HINDUNILVR | +1.82% | EMAMILTD | +1.95% |
| NESTLEIND | +1.29% | LTI | +1.67% |
| TECHM | +1.15% | RAJESHEXPO | +0.44% |
| WIPRO | +0.44% | JUBLFOOD | +0.35% |

Losers

| LARGECAP | %CHANGE | MIDCAP | %CHANGE |
|------------|---------|------------|---------|
| ITC | -6.76% | MFSL | -13.41% |
| TATAMOTORS | -6.34% | BHEL | -7.60% |
| HDFC | -6.30% | SUNTV | -7.28% |
| LT | -6.04% | LICHSGFIN | -7.23% |
| ZEEL | -6.00% | PNBHOUSING | -6.66% |

Nifty



Indian Markets

| INDEX | VALUE | CHANGE | %CHANGE |
|-----------|----------|----------|---------|
| SENSEX | 39735.53 | -987.96 | -2.43% |
| NIFTY | 11643.80 | -318.30 | -2.66% |
| NIFTYBANK | 29809.60 | -1024.00 | -3.32% |
| INDIA VIX | 17.1250 | -0.24 | -1.39% |

International Markets

| INDEX | VALUE | CHANGE | %CHANGE |
|----------|----------|---------|---------|
| DOW | 28256.03 | -603.41 | -2.09% |
| NASDAQ | 8991.51 | -144.58 | -1.58% |
| FTSE | 7286.01 | -95.95 | -1.30% |
| SHANGHAI | 2976.53 | -84.22 | -2.75% |
| NIKKEI | 23205.18 | +227.43 | +0.99% |

OUR PREVIOUS CALLS UPDATE

Intraday super stars

| Date | Stocks | Entry | Exit | P/L |
|------|---------------|--------|--------|-------|
| 1/02 | TATAMOTORS(S) | 174.90 | 176.65 | -2001 |
| 1/02 | HINDZINC(S) | 193.50 | 195.45 | -2015 |

Multibagger

| Date | Stock | Entry | Exit | P/L |
|------|---------|--------|--------|-------|
| 1/02 | BPCL(S) | 450.50 | 452.15 | -2970 |

Trifid special

| Date | Stock | Entry | Exit | P/L |
|-------|---------------|--------|--------|-------|
| 28/01 | CUMMINSIND(L) | 608.95 | 596.75 | -6010 |

Stock Snippets

Diversified conglomerate ITC Ltd reported a 29 per cent jump in net profit to ₹ 4,142 crore for the quarter ending December 31, 2019. The company's net profit in the year-ago period stood at ₹ 3,209 crore.

Hindustan Unilever Limited (HUL) on Friday posted a 12.95 per cent increase in consolidated net profit to 1,631 crore for the third quarter ended December 31, 2019, driven by a margin improvement and sustained volume growth.

Coromandel International Limited posted a profit of 265 crore for the third quarter ended December 31, 2019 against a profit of 154 crore for the corresponding quarter last year on consolidated basis, registering a year-on-year growth of 72 per cent.

Anil Agarwal-owned Vedanta has acquired Ferro Alloys Corporation (Facor) and its subsidiary Facor Power through the insolvency driven process.

Bureau Heritage Foods has posted a lower profit of ₹ 11.70 crore for the third quarter ended December 31

Global Markets

Germany stocks were lower, as losses in the Technology, Construction and Consumer & Cyclical sectors led shares lower. The DAX declined 1.33% to hit a new 1-month low, while the MDAX index fell 0.72%, and the TecDAX index fell 1.41%.

France stocks were lower, as losses in the Foods & Drugs, Gas & Water and General Financial sectors led shares lower. The CAC 40 fell 1.11% to hit a new 1-month low, while the SBF 120 index lost 1.01%.

Denmark stocks were higher, as gains in the Financials, Consumer Services and Oil & Gas sectors led shares higher. The OMX Copenhagen 20 added 0.27%.

DATE: 31/01/20

| FII/DII | CASH | MTD | YTD |
|---------|----------|----------|----------|
| FII | -4179.12 | -5256.84 | -5256.84 |
| DII | +3816.44 | +1737.33 | +1737.33 |

Sectoral gainers and losers

| SECTOR | %CHANGE IN MARKETCAP | ADV | DEC |
|--------------------------|----------------------|-----|-----|
| Software & IT Services | 1.98% | 29 | 58 |
| Telecom | -0.75% | 4 | 19 |
| FMCG | -1.01% | 11 | 31 |
| ETF | -1.26% | 21 | 36 |
| Healthcare | -1.42% | 21 | 77 |
| Consumer Durables | -1.52% | 4 | 21 |
| Agri | -2.09% | 12 | 51 |
| Textiles | -2.13% | 24 | 74 |
| Miscellaneous | -2.20% | 18 | 28 |
| Chemicals | -2.36% | 13 | 93 |
| Power | -2.37% | 6 | 26 |
| Automobile & Ancillaries | -2.49% | 18 | 91 |
| Electricals | -2.59% | 3 | 21 |
| Hospitality | -2.83% | 3 | 23 |
| Capital Goods | -2.93% | 18 | 68 |
| Banks | -3.01% | 4 | 35 |
| Metals & Mining | -3.30% | 11 | 78 |
| Plastic Products | -3.35% | 8 | 21 |
| Construction Materials | -3.50% | 9 | 46 |
| Paper | -3.84% | 4 | 19 |
| Finance | -4.32% | 20 | 93 |
| Infrastructure | -5.02% | 13 | 46 |
| Media & Entertainment | -5.41% | 4 | 29 |
| Real Estate | -7.89% | 8 | 46 |

Stocks breakout on moving average

| STOCKS | PRICE | 30DMA |
|----------|---------|---------|
| IDBIBANK | 37.25 | 36.03 |
| UBL | 1279.75 | 1274.80 |
| - | - | - |
| - | - | - |



LT EQ tanked breaking the trading range of last couple of trading session and closed near the support level. The stock may fall further in coming trade session.

SELL BELOW 1280 TARGETS 1267.20/1254.40/1241.60 SL 1292.80.



EQUITAS EQ tanked following bearish engulfing candle on daily chart to close lower near the support level. The stock may continue to fall in coming trade session.

SELL BELOW 101.90 TARGETS 100.90/99.85/98.85 SL 102.95.



TCS FUT formed bullish engulfing candle on daily chart and settled higher near the resistance level. The stock may surge higher in coming trade session.

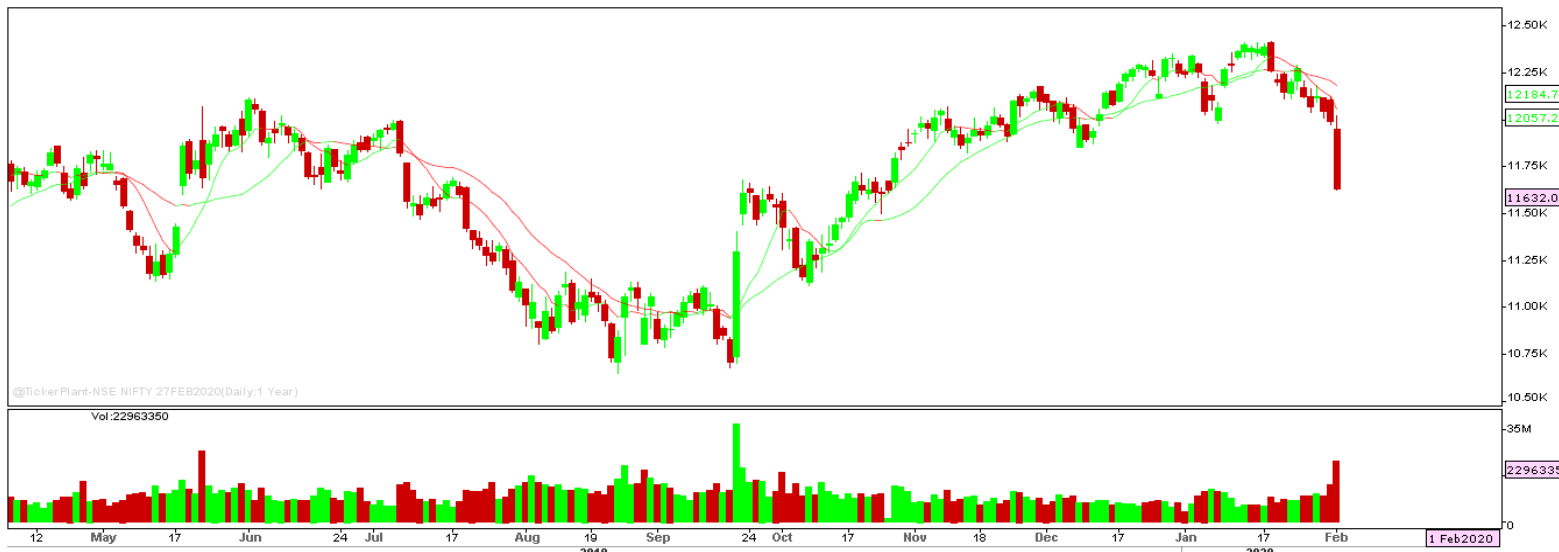
BUY ABOVE 2174 TARGETS 2186/2198 SL 2162.



BHARTIARTL EQ traded higher from and settled higher forming bullish hammer candle on daily chart. The stock may surge higher in coming trade session.

BUY ABOVE 499.40 TARGETS 509.40 SL 489.40.

Nifty Technical's



Nifty Future tanked forming bearish candle on daily chart to close at 11632. The next key support and resistance for the market is at 11500 and 11800.

Bank Nifty Technical's



Bank nifty fut too tanked forming bearish engulfing candle on daily chart to close at 29782.50. The next key support and resistance for the banking index is at 29500 and 30000.

| Index | 31-JAN-20 | 01-FEB-20 | Change in OI | % Change |
|-------|-----------|-----------|--------------|----------|
| NIFTY | 12739800 | 14681325 | +3246075 | +28.39% |

SCRIPS IN F&O BAN FOR TRADE

NIL.

Stocks at 52 Week High

| Stocks | New 52 W/H | Previous High |
|------------|------------|---------------|
| AARTIIND | 1041.95 | 999.00 |
| DABUR | 507.75 | 505.85 |
| DIVISLAB | 2012.80 | 1994.40 |
| IRCTC | 1333.00 | 1235.00 |
| LALPATHLAB | 1846.00 | 1794.60 |

Stocks Approaching 52 Week High

| Stocks | LTP | 52W High |
|------------|---------|----------|
| JUBLFOOD | 1895.20 | 1904 |
| LTI | 1975 | 2003 |
| IGL | 505 | 521.35 |
| PIDILITIND | 1494.70 | 1545 |
| BATAINDIA | 1794.40 | 1866 |

Stocks rising continuously 2-3 days

| Stocks | LTP |
|------------|---------|
| TECHM | 807.55 |
| CASTROLIND | 139.70 |
| BAJAJHLDNG | 3225.65 |
| UBL | 1279.75 |

Stocks at 52 Week Low

| Stocks | New 52 W/L | Previous Low |
|------------|------------|--------------|
| BHEL | 39.20 | 41.30 |
| DHFL | 12.35 | 12.95 |
| ENGINERSIN | 90.55 | 90.70 |
| IOC | 108.15 | 111.95 |
| ITC | 215.50 | 230.50 |

Stocks Approaching 52 Week Low

| Stocks | LTP | 52W Low |
|------------|--------|---------|
| GILLETTE | 6226 | 6169.00 |
| WIPRO | 237.65 | 232.20 |
| INDIANB | 99.90 | 97.25 |
| BANKBARODA | 88.40 | 85.65 |
| PNB | 59 | 55.70 |

Stocks falling continuously 2-3 days

| Stocks | LTP |
|------------|--------|
| TATAMOTORS | 165.60 |
| ONGC | 104.35 |
| UPL | 503.65 |
| IOC | 108.90 |

Event Calendar(03rd to 08th FEBRUARY 2020)

| 03/02/20 (Mon) | 04/02/20 (Tues) | 05/02/20 (Wed) | 06/02/20 (Thur) | 07/02/20 (Fri) | 08/02/20 (Sat) |
|--|---|--|--|--|--|
| RESULT: GODREJPROP, HUDCO,HSIL, SRF,MRPL,TATA CHEM ECO DATA: NIKKEI MARKIT MANUFACTURING PMI | RESULTS: ADANI PORTS, BHARTIARTL, CSBBANK,GATI, EXIDIND,JSW- ENERGY,PNB, TVSMOTOR, THERMAX, TITAN,TATA- GLOBAL | RESULT: ADANIENT,AGL, ANDHRABANK, AJANTPHARM, BERGEPAIN, BOSCH,CIPLA, DIVISLAB, HINDPETRO, IBULHSGFIN, ENGINERSIN, NIIT,PTC ECO DATA: NIKKEI SERVICE PMI | RESULT: ADANI PORTS, AUROPHARMA, DALBHARAT, NMDC,IGL , MINDAIND, SUNPHARMA, UCOBANK ECO DATA: CRR,INTEREST RATE DECESION, REVERSE REPO RATE | RESULT: ACC,ABBOTINDIA, BRITANNIA,EMAMI MAXINDIA,KOLTE- PATIL,NTPC,NHPC, VOLTAS,UPL ECO DATA: FX RESERVE DATA | RESULT: DLINK,JKCEMENT, M&M,VRLLOG |

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