

## Market Snippet

- ✓ Nifty fut tanked for the fourth week consecutively to close at 9897.70.
- ✓ The Government of India placed Yes Bank under moratorium and capped withdrawals for a month.
- ✓ Pidilite Industries has incorporated a joint venture company 'Pidilite C-Techos Walling' to carry on the business of construction
- ✓ Canara Bank Board has permitted to offload equity shares of Commonwealth Trust through the bidding process.
- ✓ Indiabulls Housing Finance Limited informed that Yes Bank owes to Indiabulls Housing Finance Rs662cr via AT-1 Bonds.
- ✓ Reliance Capital group firm Reliance Home Finance has defaulted on loan repayment of Rs 40.08 crore in February.
- ✓ The committee of creditors (CoC) of grounded Jet Airways will meet on March 12, according to a regulatory filing.
- ✓ IndiGo expects the coronavirus (COVID-19) crisis and

## Gainers

| LARGECAP   | %CHANGE | MIDCAP | %CHANGE |
|------------|---------|--------|---------|
| BHARTIARTL | 5.85%   | IDEA   | +55.56% |
| -          | -       | -      | -       |
| -          | -       | -      | -       |
| -          | -       | -      | -       |
| -          | -       | -      | -       |

## Losers

| LARGECAP   | %CHANGE | MIDCAP     | %CHANGE |
|------------|---------|------------|---------|
| ONGC       | -28.83% | IBULHSGFIN | -42.69% |
| TATAMOTORS | -28.63% | FRETAIL    | -42.25% |
| VEDL       | -28.22% | GRAPHITE   | -34.12% |
| INDUSINDBK | -25.23% | ADANIPOWER | -33.80% |
| ZEEL       | -23.24% | RBLBANK    | -31.45% |

## Indian Markets

| INDEX     | VALUE    | CHANGE   | %CHANGE  |
|-----------|----------|----------|----------|
| NIFTY     | 9955.20  | -1034.25 | -9.41%   |
| SENSEX    | 34103.48 | -3473.14 | -9.24%   |
| NIFTYBANK | 25166.45 | -2635.00 | -9.47%   |
| INDIA VIX | 51.4725  | +25.83   | +100.73% |

## International Markets

| INDEX    | VALUE    | CHANGE   | %CHANGE |
|----------|----------|----------|---------|
| DOW      | 21200.62 | -4664.16 | -18.03% |
| NASDAQ   | 7201.80  | -1373.82 | -16.02% |
| FTSE     | 5483.53  | -979.02  | -15.14% |
| SHANGHAI | 2887.43  | -147.08  | -4.84%  |
| NIKKEI   | 17431.05 | -3318.70 | -15.99% |

## FII & DII Activity

| Date        | FII<br>(in Rs. cr.) | DII<br>(in Rs. cr.) |
|-------------|---------------------|---------------------|
| 09 MAR 2020 | -6595.56            | +4974.80            |
| 10 MAR 2020 | -                   | -                   |
| 11 MAR 2020 | -3515.38            | +2835.46            |
| 12 MAR 2020 | -3475.29            | +3918.24            |
| 13 MAR 2020 | -6027.58            | +5867.90            |

## OUR PREVIOUS CALLS UPDATE

### Calls of the week

| Date  | Stocks      | Entry | Exit    | P/L   |
|-------|-------------|-------|---------|-------|
| 09/03 | DIVISLAB(L) | 2249  | 2204    | -4001 |
| 02/03 | MARUTI(L)   | 6324  | 6450.50 | +4000 |

### Weekly Pick

| Date  | Stock         | Entry | Exit    | P/L   |
|-------|---------------|-------|---------|-------|
| 09/03 | ASIANPAINT(L) | 1886  | 1829.40 | -6002 |

### Weekly Market View

The Nifty50 has broken its consolidation range and breached the crucial psychological 10000-mark on March 13 amid worries over the spread of coronavirus. Nifty recovered 1684 points from the day's low to close 9983.95. Market looks bearish for coming trade session too. The next key support and resistance for the market is at 9500 and 10690.

### Support & Resistance

| Close   | S1   | S2   | Crucial | R1    | R2    |
|---------|------|------|---------|-------|-------|
| 9897.70 | 9000 | 8200 | 10000   | 11000 | 12000 |

### Weekly Nifty Bank View

Bank Nifty shed almost 10 percent intraday post the overnight development in corona epidemic. The index has breached all near-term support levels as the situation is quite grim and closed lower at. Nifty bank settled lower at. The next key support and resistance for the banking index is at 25000 and 26000.

### Support & Resistance

| Close    | S1    | S2    | Crucial | R1    | R2    |
|----------|-------|-------|---------|-------|-------|
| 25028.90 | 22000 | 20000 | 25500   | 27000 | 29000 |

### Global Markets Update

Shares in Europe and Asia fell across the board following another Wall Street rout as disruptions to global business from the coronavirus beyond China worsened, stoking fears of a prolonged world economic slowdown. In US, stocks closed sharply lower on Friday as anxieties about the worldwide spread of COVID-19 lingered and concerns about the ability of governments to control the impact of the disease on their economies sent the benchmark US Treasury note yield to a fresh all-time low.

### Nifty



### Nifty Bank





WOCKPHARMA EQ form consolidation near its immediate resistance on intraday chart and settled with bullish bias. Hence breakout is expected above the level so drawn.

**BUY ABOVE 227 TARGETS 231.55/236.10 SL 222.45**



HDFCBANK EQ retraces from lower levels and settled near its immediate resistance with bullish bias. One can expect upside movement if it crosses the shown level.

**BUY ABOVE 1081.50 TARGETS 1103.15/1124.80 SL 1059.85**



HINDALOC EQ surged higher and settled near its immediate resistance. Hence breakout is expected above the level so drawn.

**BUY ABOVE 130 TARGETS 133.90 SL 126.10**

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